

REGISTERED NUMBER: 05097901 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2013

FOR

THE OAK STUDIO LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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THE OAK STUDIO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS: J M Tilston
Mrs C L Tilston

SECRETARY: Mrs C L Tilston

REGISTERED OFFICE: 5 West Road
Saffron Walden
Essex
CB11 3DS

REGISTERED NUMBER: 05097901 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE OAK STUDIO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Oak Studio Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of The Oak Studio Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Oak Studio Limited and state those matters that we have agreed to state to the Board of Directors of The Oak Studio Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Oak Studio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Oak Studio Limited. You consider that The Oak Studio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Oak Studio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

5 July 2013

THE OAK STUDIO LIMITED (REGISTERED NUMBER: 05097901)

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,176		1,975
CURRENT ASSETS					
Debtors		10,403		10,901	
Cash at bank		<u>25,814</u>		<u>37,606</u>	
		36,217		48,507	
CREDITORS					
Amounts falling due within one year		<u>21,383</u>		<u>33,653</u>	
NET CURRENT ASSETS			<u>14,834</u>		<u>14,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,010</u>		<u>16,829</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>16,910</u>		<u>16,729</u>
SHAREHOLDERS' FUNDS			<u>17,010</u>		<u>16,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE OAK STUDIO LIMITED (REGISTERED NUMBER: 05097901)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by:

J M Tilston - Director

Mrs C L Tilston - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	6,049
Additions	927
At 30 April 2013	<u>6,976</u>
DEPRECIATION	
At 1 May 2012	4,074
Charge for year	726
At 30 April 2013	<u>4,800</u>
NET BOOK VALUE	
At 30 April 2013	<u>2,176</u>
At 30 April 2012	<u>1,975</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

4. RELATED PARTY DISCLOSURES

During the year the Directors received £40,000 of dividends.(2012 - £43,000).

5. ULTIMATE CONTROLLING PARTY

The controlling parties are J Tilston & Mrs C Tilston by virtue of their equal ownership of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.