

**Registered Number 05097901**

**The Oak Studio Limited**

**Abbreviated Accounts**

**30 April 2011**

**The Oak Studio Limited**

**Registered Number 05097901**

**Company Information**

**Registered Office:**

5 West Road  
Saffron Walden  
Essex  
CB11 3DS

**Reporting Accountants:**

Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

The Oak Studio Limited

Registered Number 05097901

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,234	2,337
		<u>2,234</u>	<u>2,337</u>
<b>Current assets</b>			
Debtors		7,726	8,645
Cash at bank and in hand		18,326	17,507
Total current assets		<u>26,052</u>	<u>26,152</u>
<b>Creditors: amounts falling due within one year</b>		(20,422)	(20,869)
<b>Net current assets (liabilities)</b>		5,630	5,283
<b>Total assets less current liabilities</b>		<u>7,864</u>	<u>7,620</u>
<b>Total net assets (liabilities)</b>		<u>7,864</u>	<u>7,620</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		7,764	7,520
<b>Shareholders funds</b>		<u>7,864</u>	<u>7,620</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2011

And signed on their behalf by:

**J M Tilston, Director**

**Mrs C L Tilston, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Deferred tax**

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 May 2010		5,008
Additions	-	<u>642</u>
At 30 April 2011	-	<u>5,650</u>
<b>Depreciation</b>		
At 01 May 2010		2,671
Charge for year	-	<u>745</u>
At 30 April 2011	-	<u>3,416</u>
<b>Net Book Value</b>		
At 30 April 2011		2,234
At 30 April 2010	-	<u>2,337</u>

3 **Share capital**

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100

**4 Related party disclosures**

During the year the Directors received £33,000 of dividends.(2010 - £33,000).

**5 Ultimate controlling party**

The controlling parties are J Tilston & Mrs C Tilston by virtue of their equal ownership of the issued share capital of the company.