

REGISTRAR'S COPY

THE OAK STUDIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006
COMPANY NUMBER 5097901 (England and Wales)



THE OAK STUDIO LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	2006	2005
Fixed assets		
Tangible assets	506	674
Current assets		
Debtors	5543	8204
Cash at bank and in hand	<u>8301</u>	<u>6739</u>
	13844	14943
Creditors		
(amounts falling due within one year)	<u>10114</u>	<u>14433</u>
Net current assets	<u>3730</u>	<u>510</u>
Net assets	£ <u>4236</u>	£ <u>1184</u>
Capital and reserves		
Called up share capital	100	100
Profit and loss account	<u>4136</u>	<u>1084</u>
Shareholders' funds	£ <u>4236</u>	£ <u>1184</u>

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of the financial statements for the year 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985; and

THE OAK STUDIO LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006 (Continued)

(c) that we acknowledge our responsibilities for;

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year ended 30 April 2006 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 17 January 2007 and signed on its behalf.

J L TILSTON



Director

The notes on pages 3 and 4 form part of these accounts.

THE OAK STUDIO LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

a) Basis of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005).

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

c) Depreciation

Provision for depreciation has been made at the following annual rates on the written down values:

Office equipment	25%
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d) Deferred taxation

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

THE OAK STUDIO LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006 (Continued)

2 Fixed assets

Cost	Office equipment
Additions	£ <u>899</u>
Depreciation	
At 1 May 2005	225
Charge for the year	<u>168</u>
At 30 April 2006	£ <u>393</u>
Net 30 April 2006	£ <u>506</u>
Net 30 April 2005	£ <u>674</u>

3 Share capital

	2006	2005
Authorised		
1000 ordinary shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Allotted, issued and fully paid		
100 ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

The company issued 100 ordinary shares of £1 each on 7 April 2004.

4 Creditors

All creditors are payable within one year of the balance sheet date.