

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

for

A.C. SHEETMETAL LIMITED

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for the Year Ended 30 April 2016

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A.C. SHEETMETAL LIMITED

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

Mr A P Cooper
Mrs S Cooper

SECRETARY:

Mrs S Cooper

REGISTERED OFFICE:

Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER:

05097659

ACCOUNTANTS:

Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Tangible assets	2	657	826
CURRENT ASSETS			
Stocks		850	500
Debtors		6,521	8,977
Cash at bank		<u>11,305</u>	<u>6,996</u>
		18,676	16,473
CREDITORS			
Amounts falling due within one year		<u>(17,448)</u>	<u>(16,885)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,228</u>	<u>(412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,885</u>	<u>414</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,785</u>	<u>314</u>
SHAREHOLDERS' FUNDS		<u>1,885</u>	<u>414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2016 and were signed on its behalf by:

Mr A P Cooper - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered to be immaterial.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>11,202</u>
DEPRECIATION	
At 1 May 2015	10,376
Charge for year	<u>169</u>
At 30 April 2016	<u>10,545</u>
NET BOOK VALUE	
At 30 April 2016	<u>657</u>
At 30 April 2015	<u>826</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
Mr A P Cooper		
Balance outstanding at start of year	5,598	147
Amounts advanced	4,501	4,976
Amounts repaid	(4,700)	475
Balance outstanding at end of year	<u>5,399</u>	<u>5,598</u>
Mrs S Cooper		
Balance outstanding at start of year	5,070	4,518
Amounts advanced	500	552
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,570</u>	<u>5,070</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.