

**JO SARSBY PERSONAL MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

Jo Sarsby Personal Management Limited
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Jo Sarsby Personal Management Limited
Balance Sheet
As at 31 August 2017

Registered number: 05097525

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		13,626		14,143
			13,626		14,143
CURRENT ASSETS					
Debtors	7	53,637		14,131	
Cash at bank and in hand		65,679		103,261	
		119,316		117,392	
Creditors: Amounts Falling Due Within One Year					
	8	(108,060)		(104,209)	
NET CURRENT ASSETS (LIABILITIES)					
			11,256		13,183
TOTAL ASSETS LESS CURRENT LIABILITIES					
			24,882		27,326
Creditors: Amounts Falling Due After More Than One Year					
	9		(9,494)		(11,622)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		(453)		(87)
NET ASSETS					
			14,935		15,617
CAPITAL AND RESERVES					
Called up share capital	13		1		1
Profit and loss account			14,934		15,616
SHAREHOLDERS' FUNDS					
			14,935		15,617

Jo Sarsby Personal Management Limited
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Ms Jo Sarsby

16/11/2017

The notes on pages 4 to 7 form part of these financial statements.

Jo Sarsby Personal Management Limited
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	1	871	872
Profit for the year and total comprehensive income	-	94,745	94,745
Dividends paid	-	(80,000)	(80,000)
As at 31 August 2016 and 1 September 2016	1	15,616	15,617
Profit for the year and total comprehensive income	-	44,318	44,318
Dividends paid	-	(45,000)	(45,000)
As at 31 August 2017	1	14,934	14,935

Jo Sarsby Personal Management Limited
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33.3% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	5	4
	5	4

Jo Sarsby Personal Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2016	16,129	20,495	-	1,836	38,460
Additions	1,931	-	-	2,966	4,897
As at 31 August 2017	18,060	20,495	-	4,802	43,357
Depreciation					
As at 1 September 2016	14,334	8,967	-	1,016	24,317
Provided during the period	931	2,882	-	1,601	5,414
As at 31 August 2017	15,265	11,849	-	2,617	29,731
Net Book Value					
As at 31 August 2017	2,795	8,646	-	2,185	13,626
As at 1 September 2016	1,795	11,528	-	820	14,143

7. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	31,908	14,131
Director's loan account	21,729	-
	53,637	14,131

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	2,128	2,128
Trade creditors	16,753	8,761
Corporation tax	11,870	24,601
Other taxes and social security	8,320	5,404
VAT	5,056	4,454
Other creditors	62,933	56,089
Accruals and deferred income	1,000	1,000
Director's loan account	-	1,772
	108,060	104,209

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	9,494	11,622

Jo Sarsby Personal Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

10. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	11,622	13,750

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,128	2,128
Between one and five years	9,494	11,622
	<u>11,622</u>	<u>13,750</u>
	<u>11,622</u>	<u>13,750</u>

12. Deferred Taxation

	2017	2016
	£	£
As at 1 September 2016	87	300
Deferred taxation	366	(213)
	<u>453</u>	<u>87</u>

The provision for deferred taxation is made up of accelerated capital allowances

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

14. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	Land and buildings	2017	2016
		£	£
Leases due to expire			
Within 1 year		-	10,800
Between 1 and 5 years		43,000	-
		<u>43,000</u>	<u>10,800</u>

Jo Sarsby Personal Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

15. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 September 2016	Amounts advanced	Amounts repaid	As at 31 August 2017
	£	£	£	£
Ms Jo Sarsby	(1,772)	68,501	45,000	21,729

The above loan is unsecured and repayable on demand. Interest is charged on balances owed to the company at 3% until 31 March 2017 and 2.5% thereafter.

Dividends paid to directors

	2017	2016
	£	£
Ms Jo Sarsby	45,000	80,000

16. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	45,000	80,000
	<u>45,000</u>	<u>80,000</u>

17. Ultimate Controlling Party

The company's ultimate controlling party is J Sarsby by virtue of his ownership of 100% of the issued share capital in the company.

18. Transition to FRS 102

This is the first period in which the financial statements have been prepared under FRS 102. There were no transition adjustments at either 1 September 2015 or 31 August 2016.

19. General Information

Jo Sarsby Personal Management Limited Registered number 05097525 is a limited by shares company incorporated in England & Wales. The Registered Office is 58 St Johns Road, Clifton, Bristol, BS8 2HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.