Jo Sarsby Personal Management Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 August 2011

Company Registration No 05097525

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Jo Sarsby Personal Management Limited

UNAUDITED ABBREVIATED BALANCE SHEET

31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		5,476	5,720
CURRENT ASSETS			
Debtors		9,702	6,599
Cash at bank and in hand		15,986	20,004
		25,688	26,603
CREDITORS amounts falling due within one year		(30,860)	(30,804)
NET CURRENT LIABILITIES		(5,172)	(4,201)
TOTAL ASSETS LESS CURRENT LIABILITIES		304	1,519
PROVISIONS FOR LIABILITIES AND CHARGES		(855)	(886)
		(551)	633
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		(552)	632
(DEFICIT)/SHAREHOLDER'S FUNDS		(551)	633

For the year ended 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved and signed by the director and authorised for issue on 30/05/12

Ms J Sarsby
Director

Joanna SE Sarsby

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared on a going concern basis as the director believes that the company has sufficient funds for the foreseeable future to meet its liabilities as and when they fall due

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 25% reducing balance

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date Deferred tax is measured on a non-discounted basis

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Jo Sarsby Personal Management Limited
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2011

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 September 2010	13,226
Additions	1,582
At 31 August 2011	14,808
Depreciation	
At 1 September 2010	7,506
Charge for year	1,826
At 31 August 2011	9,332
Net book value	
At 31 August 2011	5,476
At 31 August 2010	5,720

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1