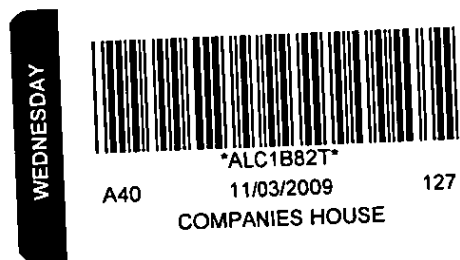


AA TAXIX & U-R CABS L.T.D.

REPORT AND ACCOUNT

30 APRIL 2008



5097276

COMPANIES HOUSE

**AA TAXIX & U-R CABS L.T.D.**

**Directors**

Mr S. Hussain

**Secretary**

Mr. K H Khaliq

**Accountancy**

Avon Accountancy Services  
609 Fishponds Road  
Fishponds  
Bristol  
BS16 3AA

**Registered Office**

5a Lawford Street  
Old Market  
Bristol  
BS2 0DH

**Registered Number**

5097276

## **AA TAXIX & U-R CABS L.T.D.**

### **REPORT OF THE DIRECTORS**

The directors present their report with financial statements of the company for the period ended 30 April 2008

### **PRINCIPAL ACTIVITIES**

The principal activity of the company throughout the year has been that of Taxi Operation.

### **REVIEW OF BUSINESS**

The directors consider the results and state of affairs of the company to be satisfactory.

### **DIRECTORS**

The directors at 30 April 2008 and their interest in the share capital of the company were as follows:-

1 Ordinary £1 Share.

Mr S Hussain

70

## **AA TAXIX & U-R CABS L.T.D.**

### **REPORT OF THE DIRECTORS**

**(Continued)**

#### **Taxation**

The company is a close company within the provision of the Income and Corporation Taxes Act 1985.

#### **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the period. In preparing those accounts, the directors are required to:-

Select suitable policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with responsible accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'S. Hussain', written over a circular stamp or seal.

Mr S. Hussain.  
Director

A handwritten signature in black ink, appearing to be a stylized 'J' or 'I'.

**AA TAXIX & U-R CABS L.T.D.**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 30 APRIL 2008**

|  | <u>Notes</u> | <u>2008</u><br><u>£</u> | <u>2007</u><br><u>£</u> |
|--|--------------|-------------------------|-------------------------|
| <b>Income</b>  | <b>2</b>     | <b>54,896</b>           | <b>56,698</b>           |
| <b>Administrative Expenses</b>   |              | <b><u>53,587</u></b>    | <b><u>66,646</u></b>    |
| <b>Profit/(Loss) on Ordinary activities before<br/>Taxation and Interest received.</b> | <b>3</b>     | <b>1,309</b>            | <b>(9,948)</b>          |
| <b>Interest Received</b>   |              | <b><u>8</u></b>         | <b><u>18</u></b>        |
| <b>Profit/(Loss) on Ordinary activities before<br/>Taxation.</b>                       |              | <b>1,317</b>            | <b>(9,930)</b>          |
| <b>Tax on profit on ordinary activities</b>  |              | <b>Nil</b>              | <b>Nil</b>              |
| <b>Profit/(Loss) on Ordinary activities after<br/>taxation</b>                         |              | <b>1,317</b>            | <b>(9,930)</b>          |
| <b>Profit and Loss Brought Forward</b>   |              | <b><u>(9,810)</u></b>   | <b><u>120</u></b>       |
| <b>Profit and Loss carried forward</b>   |              | <b><u>(8,493)</u></b>   | <b><u>(9,810)</u></b>   |

**Continuing Operations**

None of the company's activities were acquired or discounted during the financial year.

**Total recognised gains and losses**

The company had no recognised gains or losses other than the profit for the above financial period.

**AA TAXIX & U-R CABS L.T.D.**

**BALANCE SHEET AS AT 30 APRIL 2008**

|   | <u>Notes</u> | <u>2008</u><br>£      | <u>2007</u><br>£      |
|---|--------------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                     | <b>4</b>     | <b>35,862</b>         | <b>43,632</b>         |
| <b>Current Assets</b>                   |              |                       |                       |
| Cash at bank                            |              | 12,612                | ---                   |
| Cash in Hand                            |              | <u>4,807</u>          | <u>4,775</u>          |
|   |              | <b><u>17,419</u></b>  | <b><u>4,775</u></b>   |
| <b>Liabilities</b>                      |              |                       |                       |
| Amount falling due within one year      | <b>5</b>     | <b><u>9,486</u></b>   | <b><u>5,929</u></b>   |
| <b>Net Current Assets/(Liabilities)</b> |              | <b><u>7,933</u></b>   | <b><u>(1,154)</u></b> |
| <b>Long Term Liabilities</b>            |              | <b><u>(2,153)</u></b> | <b><u>(2,153)</u></b> |
| <b>Total Assets</b>                     |              | <b><u>41,642</u></b>  | <b><u>40,325</u></b>  |
| <b>Capital and Reserves</b>             |              |                       |                       |
| Called up share Capital                 | <b>6</b>     | 70                    | 70                    |
| Shareholder's Fund                      |              | 50,065                | 50,065                |
| Profit and Loss Account                 |              | <u>(8,493)</u>        | <u>(9,810)</u>        |
|   | <b>7</b>     | <b><u>41,642</u></b>  | <b><u>40,325</u></b>  |

"For period ended 31 March 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985 and that no notice from members requiring an audit has been deposited under section 249 (2) of the Companies Act 1985"

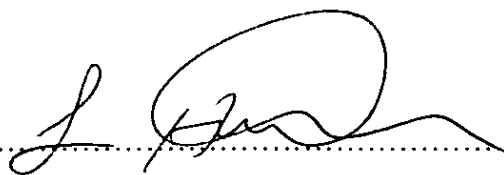
"The directors acknowledge their responsibilities for

- 1 Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- 2 Preparing accounts which give true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with its requirements of section 226, and which otherwise comply with the requirements of Companies Act to accounts, so far as applicable to the company."

"The accounts are prepared in accordance with special provision of part VII of the Companies Act 1985 relating to small companies."

On behalf of the Board.

Signed.....  
Director



**AA TAXIX & U-R CABS L.T.D.**

**BALANCE SHEET AS AT 30 APRIL 2008**

The directors acknowledge their responsibilities for:-

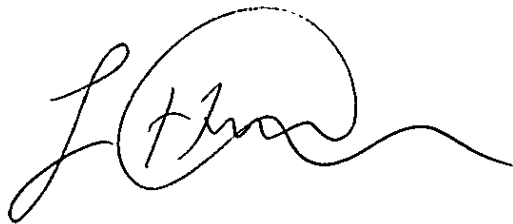
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing accounts which give true and fair view of the state of affairs of the company as at 30 April 2008 and its profit for the financial period in accordance with the requirements of Section 226 and which otherwise comply with requirements of the Act relating to the accounts, so far as applicable to the company.

For the period 30 April 2008, the company was entitled to exemption by Subsection (1) of Section 249A of the Companies Act 1985.

The director has taken advantage of special exemption conferred by Schedule 8 to Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that in their opinion the company is entitled to those exemptions.

ON BEHALF OF THE BOARD.

Director.

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a circular loop and a long, sweeping horizontal stroke.

**AA TAXIX & U-R CABS L.T.D.**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Cash Flow**

The company has taken advantage of the exemption available per FRS 1  
For small companies not to prepare cash flow statement.

**Tangible Assets**

Depreciation is provided at the following rates in order to write off  
Each asset over its estimated useful life using the reducing balance  
Method.

|                     |     |
|---------------------|-----|
| Plant and Equipment | 25% |
|---------------------|-----|

**Deferred taxation**

Deferred taxation is provided at the current rate of differences arising  
From the inclusion of income and expenditure in taxation computations in  
Periods different from those, in which they are included in the accounts,  
Except where the tax reduction is expected to continue for the foreseeable  
Future.

**2. Income**

Income represents the amount of work done stated net of value added tax.

**3. Profit on ordinary activities before taxation**

This stated after charging:

|                         | <u>2008</u> | <u>2007</u> |
|-------------------------|-------------|-------------|
| Directors' remuneration | Nil         | Nil         |
| Depreciation            | 8,621       | 11,210      |

**AA TAXIX & U-R CABS L.T.D.**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

**Continued**

**4. Fixed Assets**

|                                   | <u>Goodwill</u>      | <u>Office<br/>Equipment</u> | <u>Total</u>         |
|-----------------------------------|----------------------|-----------------------------|----------------------|
| <b><u>Cost</u></b>                |                      |                             |                      |
| As at 1 May 2007                  | 10,000               | 59,386                      | 69,386               |
| Additions                         | ---                  | 851                         | 851                  |
| <b><u>As at 30 April 2008</u></b> | <b><u>10,000</u></b> | <b><u>60,237</u></b>        | <b><u>70,237</u></b> |
| <b><u>Depreciation</u></b>        |                      |                             |                      |
| As at 1 May 2007                  | ---                  | 25,754                      | 25,754               |
| Charge for the year               | ---                  | 8,621                       | 8,621                |
| <b><u>As at 30 April 2008</u></b> | <b><u>---</u></b>    | <b><u>34,375</u></b>        | <b><u>34,375</u></b> |
| <b><u>Net Book Value</u></b>      |                      |                             |                      |
| <b><u>As at 30 April 2008</u></b> | <b><u>10,000</u></b> | <b><u>25,862</u></b>        | <b><u>35,862</u></b> |
| <b><u>As at 31 April 2007</u></b> | <b><u>10,000</u></b> | <b><u>33,632</u></b>        | <b><u>43,632</u></b> |

**5. Creditors: Amount falling within one year**

|                                       | <u>2008</u>         | <u>2007</u>         |
|---------------------------------------|---------------------|---------------------|
|                                       | <u>£</u>            | <u>£</u>            |
| Bank Overdraft                        | ---                 | 1,548               |
| Other Taxes and Social Security Costs | 8,836               | 3,731               |
| Sundry Creditors and Accruals         | 650                 | 650                 |
|                                       | <b><u>9,486</u></b> | <b><u>5,929</u></b> |

**AA TAXIX & U-R CABS L.T.D.**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

**Continued**

**6. Share Capital**

|  | <b><u>2008</u></b><br><b><u>£</u></b> | <b><u>2007</u></b><br><b><u>£</u></b> |
|--|---------------------------------------|---------------------------------------|
| Allotted and Fully paid:<br>£1 Ordinary Shares | <u>70</u>                             | <u>70</u>                             |
| Authorised:<br>£1 Ordinary Shares              | <u>1,000</u>                          | <u>1,000</u>                          |

**7. Reconciliation of movements in the shareholders funds**

|                                  | <b><u>2008</u></b><br><b><u>£</u></b> | <b><u>2007</u></b><br><b><u>£</u></b> |
|----------------------------------|---------------------------------------|---------------------------------------|
| Profit/(Loss) for financial year | 1,317                                 | (9,930)                               |
| Opening shareholders funds       | 50,065                                | 50,065                                |
| Balance B/fwd                    | <u>(9,740)</u>                        | <u>190</u>                            |
| Closing shareholders funds       | <b><u>41,642</u></b>                  | <b><u>40,325</u></b>                  |

**AA TAXIX & U-R CABS L.T.D.**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 APRIL 2008**

|  | <u>2008</u><br><u>£</u> | <u>2007</u><br><u>£</u> |
|--|-------------------------|-------------------------|
| <b><u>Income</u></b>                         | <b>54,896</b>           | <b>56,698</b>           |
| <b><u>Expenses</u></b>                       |                         |                         |
| Rent and Rates                               | 9,615                   | 9,538                   |
| Telephone and postage                        | 4,217                   | 3,427                   |
| Heat and Light                               | 1,405                   | 1,312                   |
| Printing, Stationery and Advertising         | 3,256                   | 3,195                   |
| Bank Charges                                 | 206                     | 289                     |
| System Support                               | 1,885                   | 1,059                   |
| Legal and Professional                       | 1,234                   | 950                     |
| Wages and NIC                                | 22,354                  | 33,571                  |
| Repairs and Renewals                         | 307                     | 1,645                   |
| Sundries and Cleaning                        | 487                     | 450                     |
| Depreciation                                 | <u>8,621</u>            | <u>11,210</u>           |
| <b><u>Total Expenses for the year</u></b>    | <b><u>53,587</u></b>    | <b><u>66,646</u></b>    |
| <b><u>Net Profit/(Loss) for the year</u></b> | <b><u>1,309</u></b>     | <b><u>(9,948)</u></b>   |
| Interest Received                            | <u>8</u>                | <u>18</u>               |
| <b><u>Net Profit/(Loss) for the year</u></b> | <b><u>1,317</u></b>     | <b><u>(9,930)</u></b>   |

**AA TAXIX & U-R CABS L.T.D.**

**TAX COMPUTATION**

**FOR THE PERIOD ENDED 30 APRIL 2008**

|                                  | <u>£</u> | <u>£</u>          |
|----------------------------------|----------|-------------------|
| Profit as per accounts           |          | 1,309             |
| Add Back:                        |          |                   |
| Depreciation                     |          | <u>8,621</u>      |
|                                  |          | 9,930             |
| Interest Received                |          | <u>8</u>          |
|                                  |          | <u>9,938</u>      |
| Less: Capital Allowance          |          | <u>(9,938)</u>    |
| <b><u>Assessable Profits</u></b> |          | <b><u>Nil</u></b> |

Cooperation Tax:- Nil

**Capital Allowance**

|                              | <u>Pool</u>          | <u>Allowance</u> |
|------------------------------|----------------------|------------------|
| WDV B/fwd                    | 53,806               |                  |
| Addition                     | <u>851</u>           |                  |
| WDV C/fwd                    | <u>54,657</u>        |                  |
| Capital Allowance Restricted | <u>(9,938)</u>       | <u>9,938</u>     |
| <b><u>Balance C/fwd</u></b>  | <b><u>44,719</u></b> |                  |