

AA TAXIS & U/R CABS L.T.D.

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

REGISTERED NUMBER 5097276

Avon Accountancy Services
609 Fishponds Road
Fishponds
Bristol
BS16 3AA

Chartered Certified Accountants



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29/02/2008

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COMPANIES HOUSE

AA TAXIS & U/R CABS L.T.D.

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AA TAXIS & U/R CABS L.T.D.

Incorporated:

07 April 2004

Directors:

Mr S Hussain

Secretary:

Mr K H. Khaliq

Accountants:

Avon Accountancy Services
609 Fishponds Road
Fishponds
Bristol
BS16 3AA

Registered Office:

5a Lawford Street
Old Market
Bristol
BS2 0DH

Registered Number:

5097276

AA TAXIS & U/ R CABS L.T.D.

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30 April 2007

Principal activity

The principal activity of the company throughout the year has been that of Taxi Operation.

Review of the business

The directors consider the results and state of affairs of the company to be satisfactory

Directors

The directors at 30 April 2007 and their interest in the share capital of the company were as follows -

Ordinary £1 shares

Mr S Hussain

70

AA TAXIS & U/R CABS L.T.D.

REPORT OF THE DIRECTORS

(Continued)

Taxation

The company is a close company within the provisions of income and Corporation Taxes Act 1988

Directors' responsibilities

Company law requires directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts, the directors are required to -

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

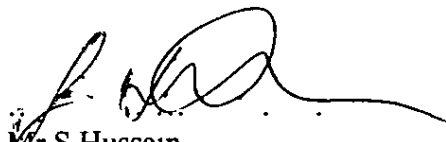
Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies

ON BEHALF OF THE BOARD


Mr S Hussain
Director

AA TAXIS & U/R CABS L.T.D
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Turnover	2	56,698	50,112
Administrative expenses		66,646	50,007
Interest payable and similar charges		---	---
Profit/(Loss) on ordinary activities before interest received and tax	3	<u>(9,948)</u>	<u>105</u>
Interest received		18	---
<u>Profit/(Loss) on ordinary activities before tax</u>		<u>(9,930)</u>	<u>105</u>
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on ordinary activities after taxation		<u>(9,930)</u>	<u>105</u>
Profit & Loss Balance B/Fwd		<u>120</u>	<u>15</u>
Profit & Loss Balance C/Fwd		<u>(9,810)</u>	<u>120</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above the financial years.

Total recognised gains and losses

The company had no recognised gains of losses other than the profit for the above financial period

AA TAXIS & U/R CABS L.T.D.

BALANCE SHEET AS AT

AS AT 30 APRIL 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Fixed Assets	4	43,632	49,881
Current Assets			
Debtors & Prepayments		---	4,164
Cash at bank		---	1,945
Cash in hand		<u>4,775</u>	<u>603</u>
		<u>4,775</u>	<u>6,712</u>
Creditors :			
Amounts falling due within one year	5	<u>5,929</u>	<u>3,168</u>
Net Current (Liabilities)		<u>(1,154)</u>	<u>3,544</u>
Long Term Liabilities		<u>(2,153)</u>	<u>(3,170)</u>
Net Assets		<u>40,325</u>	<u>50,255</u>
Capital and Reserves			
Called up share capital	6	70	70
Shareholder's Fund		50,065	50,065
Profit and loss account		<u>(9,810)</u>	<u>120</u>
		<u>40,325</u>	<u>50,255</u>

The director is satisfied that the company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act

The Director acknowledges his responsibilities for-

- 1 ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within of the Companies Act 1985

On Behalf of the Board

 Director

Mr S Hussain

AA TAXIS & U/RCABS L.T.D.

NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED

30 APRIL 2007

1. Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention

(b) Cash flow

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement

(c) Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life using the reducing balance method

Plant and Equipment	25% reducing balance
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(d) Deferred Taxation

Deferred taxation is provided at the current tax rate on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the accounts, except where the tax redemption is expected to continue in the foreseeable future

2. Turnover

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax

3. Profit on ordinary activities before taxation

This is stated after charging	<u>2007</u>	<u>2006</u>
Depreciation	<u>11,210</u>	<u>13,294</u>
Directors remuneration	<u>Nil</u>	<u>Nil</u>

AA TAXIS & U/R/CABS L.T.D.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

4) Fixed Assets	<u>Goodwill</u>	<u>Office Equipment</u>	<u>Total</u>
<u>Cost as at</u>			
01/05/2006	10,000	54,425	64,425
Additions	---	4,961	4,961
<u>30 April 2007</u>	<u>10,000</u>	<u>59,386</u>	<u>69,386</u>
<u>Depreciation as at</u>			
01/05/2006	Nil	14,544	14,544
Charge for the period	Nil	11,210	11,210
<u>30 April 2007</u>	<u>Nil</u>	<u>25,754</u>	<u>25,754</u>
<u>Net Book Value as at</u>			
<u>30 April 2007</u>	<u>10,000</u>	<u>33,632</u>	<u>43,632</u>
<u>30 April 2006</u>	<u>10,000</u>	<u>39,881</u>	<u>49,881</u>

6. Creditors (due with one year)	<u>2007</u>	<u>2006</u>
Bank Overdraft	1,548	---
Other taxes and social security costs	3,731	1,618
Sundry creditors and accruals	650	1,550
	<u>5,929</u>	<u>3,168</u>

7. Share Capital	2007	2006
Allotted and fully paid -		
70 Ordinary shares of £1 each	<u>70</u>	<u>70</u>
70		
Authorised		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1000</u>

8. Reconciliation of movement in shareholders funds

	<u>2007</u>	<u>2006</u>
Profit/(Loss) for the financial period	(9,930)	105
Shareholders Fund	50,065	50,065
Balance B/Fwd	190	85
Closing shareholders funds	<u>40,325</u>	<u>50,255</u>

AA TAXIS & U-R CABS L.T.D.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2007

	<u>2007</u> <u>£</u>	<u>£</u>	<u>2006</u> <u>£</u>	<u>£</u>
Income		56,698		50,112
<u>Expenses</u>				
Rent and Rates	9,538		8,277	
Telephone and Postage	3,427		3,312	
Heat and Light	1,312		1,144	
Printing, Stationery and Advertising	3,195		3,604	
Bank Charges	289		325	
System Support	1,059		---	
Legal and Professional Fees	950		1,132	
Wages and N I. C.	33,571		17,516	
Repairs and Renewals	1,643		1,030	
Sundries and Cleaning	450		373	
Depreciation	<u>11,210</u>		<u>13,294</u>	
<u>Total Expenses for the Period</u>		<u>66,646</u>		<u>50,007</u>
Net Profit/(Loss) for the Period		<u>(9,948)</u>		<u>105</u>
Interest Received		18		---
<u>Net Profit/(Loss) for the Period</u>		<u>(9,930)</u>		<u>105</u>

AA TAXIS & U/R CABS L.T.D.

CORPORATION TAX COMPUTATION

	<u>£</u>	<u>£</u>
Loss as per the accounts for the Period ended 30 April 2007		(9,948)
Add Depreciation		<u>11,210</u>
Adjusted Profit		1,262
Interest received		<u>18</u>
Less Capital Allowances		<u>1,280</u>
Assessable Profit		<u>Nil</u>

<u>Corporation Tax</u>	<u>Nil</u>
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Capital Allowances

	<u>Pool</u>
Balance B/fwd	50,125
Addition	<u>4,961</u>
	55,086
Capital Allowances Restricted	<u>1,280</u>
Balance C/fwd	<u>53,806</u>