

Independent Dance

Company limited by guarantee

Directors' report and financial statements

For the year ended 31st March 2010

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**Independent Dance
Company Limited by Guarantee**

Company information

Directors	Fiona Millward Gillian Clarke
Secretary	Fiona Millward
Company number	05096892
Registered office	86 Dresden Road London N19 3BQ
Bookkeeper	Siobhan Davies Dance Siobhan Davies Studios 85 St George's Road London SE1 6ER
Business address	Siobhan Davies Studios 85 St George's Road London SE1 6ER

**Independent Dance
Company Limited by Guarantee**

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**Independent Dance
Company Limited by Guarantee**

**Directors' report
for year ended 31st March 2010**

The Directors present their report and the financial statements for the year ended 31st March 2010

Principal Activity

The principal activity of the company is to develop an holistic programme of activities aimed at nurturing dance artists. It is limited by guarantee and therefore has no share capital

Directors


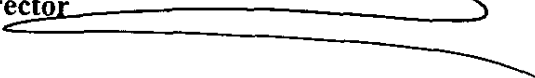
The directors who served during the year are as stated below

Fiona Millward
Gillian Clarke

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Directors on 21 September 2010 and signed on its behalf by

Gillian Clarke
Director

**Independent Dance
Company Limited by Guarantee**

**Bookkeeper's statement on the preparation of the unaudited financial statements of
Independent Dance**

The Directors are responsible for the preparation of the financial statements for the year ended 31st March 2010 set out on pages 3 to 7 and the Directors consider that the company is exempt from an audit. In accordance with the Directors' instructions the Bookkeeper has compiled these unaudited financial statements, in order to assist the Directors to fulfil their statutory responsibilities. These statements are based on the accounting records and information the Directors have supplied. No opinion is put forward by the Bookkeeper as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. This opinion remains the responsibility of the Directors at all times.

**Siobhan Davies Dance
Siobhan Davies Studios
85 St George's Road
London SE1 6ER**

Date: 21 September 2010

**Independent Dance
Company Limited by Guarantee**

**Profit and loss account
For the year ended 31st March 2010**

		2010	2009
	Notes	£	£
Turnover	2	64,800	51,779
Cost of sales		<u>(93,183)</u>	<u>(77,968)</u>
Gross deficit		(28,383)	(26,189)
Administrative expenses		(32,827)	(36,011)
Grants & donations		<u>72,030</u>	<u>75,898</u>
Operating surplus	3	10,820	13,698
Other interest receivable and similar income		<u>272</u>	<u>964</u>
Surplus on ordinary activities before taxation		11,092	14,662
Tax on profit on ordinary activities	5	<u>(57)</u>	<u>(202)</u>
Surplus on ordinary activities after taxation		11,035	14,460
Retained (deficit)/surplus for the year		11,035	14,460
Retained profit brought forward		<u>64,494</u>	<u>50,034</u>
Retained profit carried forward		<u>75,529</u>	<u>64,494</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance
Company Limited by Guarantee**

**Balance sheet
as at 31st March 2010**

	Notes	2010 £	2009 £	£
Fixed assets				
Tangible assets	6		-	525
Current assets				
Debtors	7	12,334	14,376	
Cash at bank and in hand		<u>83,282</u>	<u>56,531</u>	
		95,616	70,907	
Creditors: amounts falling due within one year	8	<u>(20,087)</u>	<u>(6,938)</u>	
Net current assets		<u>75,529</u>	<u>63,969</u>	
Net assets		<u>75,529</u>	<u>64,494</u>	
Capital and reserves				
Profit and loss account		75,529	64,494	
Members' funds		<u>75,529</u>	<u>64,494</u>	

The Directors' statements required by Section 477 are shown on the following page which forms part of this Balance sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance
Company Limited by Guarantee**

Balance sheet (continued)

**Directors' statements required by Section 477
for the year ended 31st March 2010**

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Financial statements were approved by the Board on 21st September 2010 and signed on its behalf by

Gillian Clarke
Director

A handwritten signature in black ink, appearing to read 'Gill Clarke', is written over a horizontal line. The signature is stylized with a large initial 'G' and a long, sweeping underline.

Company Registration No. (England and Wales) 05096892

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance
Company Limited by Guarantee**

**Notes to the financial statements
for the year ended 31st March 2010**

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment – 3 years straight line basis

2. Turnover

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation	-	175

4. Staff and Directors' emoluments

The company employs three members of staff on a part-time basis

Two members of staff are Directors who draw a salary for their operational role but are unpaid for their executive role

5. Corporation Tax

The company pays corporation tax on interest receivable and similar income

**Independent Dance
Company Limited by Guarantee**

6. Tangible fixed assets

	Equipment and fittings
	£
Cost	
At 1st April 2009	1,888
Disposals	<u>(1,888)</u>
At 31st March 2010	<u>-</u>
Depreciation	
At 1st April 2009	1,363
Disposals	<u>(1,363)</u>
At 31st March 2009	<u>-</u>
Net book values	
At 1st April 2009	<u>525</u>
At 31 st March 2010	<u>-</u>

7. Debtors

	2010	2009
	£	£
Trade debtors	10,921	13,363
Prepayments and accrued income	<u>1,413</u>	<u>1,013</u>
	<u>12,334</u>	<u>14,376</u>

8. Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	3,804	1,597
Other tax & social security	1,021	1,046
Accruals and deferred income	<u>15,262</u>	<u>4,295</u>
	<u>20,087</u>	<u>6,938</u>

9. Company limited by guarantee

The guarantees of individual members are limited to £1 each