

Independent Dance

Company limited by guarantee

Directors' report and financial statements

For the year ended 31st March 2009

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**Independent Dance
Company Limited by Guarantee**

Company information

Directors	Fiona Millward Gillian Clarke
Secretary	Fiona Millward
Company number	05096892
Registered office	86 Dresden Road London N19 3BQ
Bookkeeper	Siobhan Davies Dance Siobhan Davies Studios 85 St George's Road London SE1 6ER
Business address	Siobhan Davies Studios 85 St George's Road London SE1 6ER

**Independent Dance
Company Limited by Guarantee**

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**Directors' report
for year ended 31st March 2009**

The Directors present their report and the financial statements for the year ended 31st March 2009.

Principal Activity

The principal activity of the company is to develop an holistic programme of activities aimed at nurturing dance artists. It is limited by guarantee and therefore has no share capital.

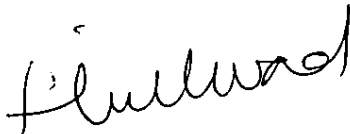
Directors

The directors who served during the year are as stated below:

Fiona Millward
Gillian Clarke

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Directors on 11th December 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'F. Millward', is written over a horizontal line.

**Fiona Millward
Director/Company Secretary**

**Bookkeeper's statement on the preparation of the unaudited financial statements
of Independent Dance**

The Directors are responsible for the preparation of the financial statements for the year ended 31st March 2009 set out on pages 3 to 7 and the Directors consider that the company is exempt from an audit. In accordance with the Directors' instructions the Bookkeeper has compiled these unaudited financial statements, in order to assist the Directors to fulfil their statutory responsibilities. These statements are based on the accounting records and information the Directors have supplied. No opinion is put forward by the Bookkeeper as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. This opinion remains the responsibility of the Directors at all times.

**Siobhan Davies Dance
Siobhan Davies Studios
85 St George's Road
London SE1 6ER**

Date: 11th December 2009

Profit and loss account
For the year ended 31st March 2009

		2009	2008
	Notes	£	£
Turnover	2	51,779	60,117
Cost of sales		<u>(77,968)</u>	<u>(104,656)</u>
Gross deficit		(26,189)	(44,539)
Administrative expenses		(36,011)	(40,161)
Grants & donations		<u>75,898</u>	<u>73,903</u>
Operating surplus	3	13,698	(10,797)
Other interest receivable and similar income		<u>964</u>	<u>890</u>
Surplus on ordinary activities before taxation		14,662	(9,907)
Tax on profit on ordinary activities	5	<u>(202)</u>	<u>-</u>
Surplus on ordinary activities after taxation		14,460	(9,907)
Retained (deficit)/surplus for the year		14,460	(9,907)
Retained profit brought forward		<u>50,034</u>	<u>59,941</u>
Retained profit carried forward		<u>64,494</u>	<u>50,034</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Balance sheet
as at 31st March 2009

		2009	2008
	Notes	£	£
Fixed assets			
Tangible assets	6	525	700
Current assets			
Debtors	7	14,376	16,751
Cash at bank and in hand		<u>56,531</u>	<u>38,126</u>
		70,907	54,877
Creditors: amounts falling due within one year	8	<u>(6,938)</u>	<u>(5,543)</u>
Net current assets		<u>63,969</u>	<u>49,334</u>
Net assets		<u>64,494</u>	<u>50,034</u>
Capital and reserves			
Profit and loss account		64,494	50,034
Members' funds		<u>64,494</u>	<u>50,034</u>

The Directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2009**

in approving these financial statements as Directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2009; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Financial statements were approved by the Board on 11th December 2009 and signed on its behalf by



Fiona Millward
Director/Company Secretary

The notes on pages 6 to 7 form an integral part of these financial statements.

**Notes to the financial statements
for the year ended 31st March 2009**

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 25% Reducing Balance

2. Turnover

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation	175	234

4. Staff and Directors' emoluments

The company employs three members of staff on a part-time basis.

Two members of staff are Directors who draw a salary for their operational role but are unpaid for their executive role.

5. Corporation Tax

The company pays corporation tax on interest receivable and similar income.

6. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 6th April 2008	1,888	1,888
Additions	-	-
At 31st March 2009	1,888	1,888
Depreciation		
At 6th April 2008	1,188	1,188
Charge for the year	175	175
At 31st March 2009	1,363	1,363
Net book values		
At 31st March 2009	525	525
At 5 th April 2008	700	700
7. Debtors		
	2009	2008
	£	£
Trade debtors	13,363	15,971
Prepayments and accrued income	1,013	780
	14,376	16,751
8. Creditors: amounts falling due within one year		
	2009	2008
	£	£
Trade creditors	1,597	2,257
Other tax & social security	1,046	-
Accruals and deferred income	4,295	3,286
	6,938	5,543

9. Company limited by guarantee

The guarantees of individual members are limited to £1 each