

**Independent Dance**

**Company limited by guarantee**

**Directors' report and financial statements**

**For the year ended 31<sup>st</sup> March 2011**

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**Independent Dance  
Company Limited by Guarantee**

**Company information**

Directors	Fiona Millward Gillian Clarke
Secretary	Fiona Millward
Company number	05096892
Registered office	86 Dresden Road London N19 3BQ
Bookkeeper	Siobhan Davies Dance Siobhan Davies Studios 85 St George's Road London SE1 6ER
Business address	Siobhan Davies Studios 85 St George's Road London SE1 6ER

**Independent Dance  
Company Limited by Guarantee**

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**Independent Dance  
Company Limited by Guarantee**

**Directors' report  
for year ended 31st March 2011**

The Directors present their report and the financial statements for the year ended 31st March 2011

**Principal Activity**

The principal activity of the company is to develop an holistic programme of activities aimed at nurturing dance artists. It is limited by guarantee and therefore has no share capital

**Directors**

The directors who served during the year are as stated below

Fiona Millward  
Gillian Clarke

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the Directors on 01 November 2011 and signed on its behalf by



**Fiona Millward  
Director**

**Independent Dance  
Company Limited by Guarantee**

**Bookkeeper's statement on the preparation of the unaudited financial statements of  
Independent Dance**

The Directors are responsible for the preparation of the financial statements for the year ended 31st March 2011 set out on pages 3 to 7 and the Directors consider that the company is exempt from an audit. In accordance with the Directors' instructions the Bookkeeper has compiled these unaudited financial statements, in order to assist the Directors to fulfil their statutory responsibilities. These statements are based on the accounting records and information the Directors have supplied. No opinion is put forward by the Bookkeeper as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. This opinion remains the responsibility of the Directors at all times.

**Siobhan Davies Dance  
Siobhan Davies Studios  
85 St George's Road  
London SE1 6ER**

**Date: 01 November 2011**

**Independent Dance  
Company Limited by Guarantee**

**Profit and loss account  
For the year ended 31st March 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	79,385	64,800
Cost of sales		<u>(89,826)</u>	<u>(93,183)</u>
<b>Gross deficit</b>		<b>(10,441)</b>	<b>(28,383)</b>
Administrative expenses		(27,427)	(32,827)
Grants & donations		<u>72,354</u>	<u>72,030</u>
<b>Operating surplus</b>	<b>3</b>	<b>34,486</b>	<b>10,820</b>
Other interest receivable and similar income		<u>102</u>	<u>272</u>
<b>Surplus on ordinary activities before taxation</b>		<b>34,588</b>	<b>11,092</b>
Tax on profit on ordinary activities	<b>5</b>	<u>(21)</u>	<u>(57)</u>
<b>Surplus on ordinary activities after taxation</b>		<b>34,567</b>	<b>11,035</b>
<b>Retained (deficit)/surplus for the year</b>		<b>34,567</b>	<b>11,035</b>
Retained profit brought forward		<u>75,529</u>	<u>64,494</u>
<b>Retained profit carried forward</b>		<b><u>110,096</u></b>	<b><u>75,529</u></b>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Independent Dance  
Company Limited by Guarantee**

**Balance sheet  
as at 31st March 2011**

		2011	2010
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	6	1,239	-
<b>Current assets</b>			
Debtors	7	15,145	12,334
Cash at bank and in hand		<u>111,578</u>	<u>83,282</u>
		126,723	95,616
<b>Creditors: amounts falling due within one year</b>	8	<u>(17,866)</u>	<u>(20,087)</u>
<b>Net current assets</b>		<u>108,857</u>	<u>75,529</u>
<b>Net assets</b>		<u><b>110,096</b></u>	<u><b>75,529</b></u>
<b>Capital and reserves</b>			
Profit and loss account		110,096	75,529
<b>Members' funds</b>		<u><b>110,096</b></u>	<u><b>75,529</b></u>

The Directors' statements required by Section 477 are shown on the following page which forms part of this Balance sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Independent Dance  
Company Limited by Guarantee**

**Balance sheet (continued)**

**Directors' statements required by Section 477  
for the year ended 31st March 2011**

For the year ending 31<sup>st</sup> March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Financial statements were approved by the Board on 01 November 2011 and signed on its behalf by



**Fiona Millward  
Director**

**Company Registration No. (England and Wales) 05096892**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**Independent Dance  
Company Limited by Guarantee**

**Notes to the financial statements  
for the year ended 31st March 2011**

**1 Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment – 3 years straight line basis

**2. Turnover**

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation	<u>619</u>	<u>-</u>

**4. Staff and Directors' emoluments**

The company employs three members of staff on a part-time basis

Two members of staff are Directors who draw a salary for their operational role but are unpaid for their executive role

**5. Corporation Tax**

The company pays corporation tax on interest receivable and similar income

**Independent Dance  
Company Limited by Guarantee**

**6. Tangible fixed assets**

**Equipment  
and fittings**

£

**Cost**

At 1st April 2010 1,858

At 31st March 2011 1,858

**Depreciation**

At 1st April 2010 -

Charge for the year 619

At 31st March 2011 619

**Net book values**

At 1st April 2010 -

At 31<sup>st</sup> March 2011 1,239

**7. Debtors**

**2011**

**2010**

£

£

Trade debtors 12,763 10,921

Prepayments and accrued income 2,382 1,413

**15,145** **12,334**

**8. Creditors: amounts falling due within one year**

**2011**

**2010**

£

£

Trade creditors 2,098 3,804

Other tax & social security 892 1,021

Accruals and deferred income 14,876 15,262

**17,866** **20,087**

**9. Company limited by guarantee**

The guarantees of individual members are limited to £1 each