

Independent Dance
Company limited by guarantee
Directors' report and financial statements
For the year ended 5th April 2008

THURSDAY



A55 *A21S65K0* 168
11/12/2008
COMPANIES HOUSE

**Independent Dance
Company Limited by Guarantee**

Company information

Directors	Fiona Millward Gillian Clarke
Secretary	Fiona Millward
Company number	05096892
Registered office	86 Dresden Road London N19 3BQ
Bookkeeper	Siobhan Davies Dance Siobhan Davies Studios 85 St George's Road London SE1 6ER
Business address	Siobhan Davies Studios 85 St George's Road London SE1 6ER

**Independent Dance
Company Limited by Guarantee**

Contents

	Page
Directors' report	1
Bookkeepers' statement	2
Profit and loss account	3
Balance sheet	4-5
Notes to the financial statements	6-7

**Independent Dance
Company Limited by Guarantee**

**Directors' report
for year ended 5th April 2008**

The Directors present their report and the financial statements for the year ended 5th April 2008.

Principal Activity

The principal activity of the company is to develop an holistic programme of activities aimed at nurturing dance artists. It is limited by guarantee and therefore has no share capital.

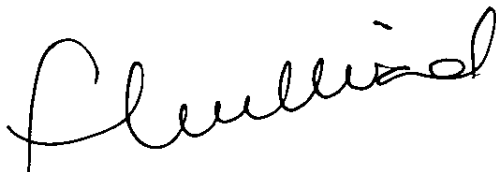
Directors

The directors who served during the year are as stated below:

Fiona Millward
Gillian Clarke

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Directors on 09 December 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'F Millward', written in a cursive style.

**Fiona Millward
Director/Company Secretary**

**Independent Dance
Company Limited by Guarantee**

**Bookkeeper's statement on the preparation of the unaudited financial statements
of Independent Dance**

The Directors are responsible for the preparation of the financial statements for the year ended 5th April 2008 set out on pages 3 to 7 and the Directors consider that the company is exempt from an audit. In accordance with the Directors' instructions the Bookkeeper has compiled these unaudited financial statements, in order to assist the Directors to fulfil their statutory responsibilities. These statements are based on the accounting records and information the Directors have supplied. No opinion is put forward by the Bookkeeper as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. This opinion remains the responsibility of the Directors at all times.

**Siobhan Davies Dance
Siobhan Davies Studios
85 St George's Road
London SE1 6ER**

Date: 09 December 2008

**Independent Dance
Company Limited by Guarantee**

Profit and loss account
For the year ended 5th April 2008

		2008	2007
	Notes	£	£
Turnover	2	60,117	47,257
Cost of sales		<u>(104,656)</u>	<u>(88,809)</u>
Gross deficit		(44,539)	(41,552)
Administrative expenses		(40,161)	(35,229)
Grants & donations		<u>73,903</u>	<u>79,734</u>
Operating surplus	3	(10,797)	2,953
Other interest receivable and similar income		<u>890</u>	<u>914</u>
Surplus on ordinary activities before taxation		(9,907)	3,867
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Surplus on ordinary activities after taxation		(9,907)	3,867
Retained (deficit)/surplus for the year		(9,907)	3,867
Retained profit brought forward		<u>59,941</u>	<u>56,074</u>
Retained profit carried forward		<u>50,034</u>	<u>59,941</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance
Company Limited by Guarantee**

**Balance sheet
as at 5th April 2008**

		2008	2007
	Notes	£	£
Fixed assets			
Tangible assets	5	700	934
Current assets			
Debtors	6	16,751	26,811
Cash at bank and in hand		<u>38,126</u>	<u>36,241</u>
		54,877	63,052
Creditors: amounts falling due within one year	7	<u>(5,543)</u>	<u>(4,045)</u>
Net current assets		<u>49,334</u>	<u>59,007</u>
Net assets		<u>50,034</u>	<u>59,941</u>
Capital and reserves			
Profit and loss account		50,034	59,941
Members' funds		<u>50,034</u>	<u>59,941</u>

The Directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance
Company Limited by Guarantee**

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 5th April 2008**

in approving these financial statements as Directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5th April 2008; and

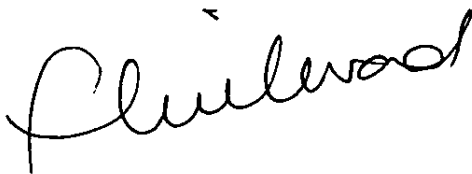
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Financial statements were approved by the Board on 09 December 2008 and signed on its behalf by



Fiona Millward
Director/Company Secretary

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance
Company Limited by Guarantee**

**Notes to the financial statements
for the year ended 5th April 2008**

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 25% Reducing Balance

2. Turnover

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging		
Depreciation	<u>234</u>	<u>312</u>

4. Directors' emoluments

There were no employees during the year apart from the Directors who draw a salary but are unpaid for their executive role.

**Independent Dance
Company Limited by Guarantee**

5. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 6th April 2007	1,888	1,888
Additions	-	-
At 5th April 2008	<u>1,888</u>	<u>1,888</u>
Depreciation		
At 6th April 2007	954	954
Charge for the year	<u>234</u>	<u>234</u>
At 5th April 2008	<u>1,188</u>	<u>1,188</u>
Net book values		
At 5th April 2008	<u>700</u>	<u>700</u>
At 5 th April 2007	<u>934</u>	<u>934</u>
6. Debtors		
	2008	2007
	£	£
Trade debtors	15,971	26,031
Prepayments and accrued income	<u>780</u>	<u>780</u>
	<u>16,751</u>	<u>26,811</u>
7. Creditors: amounts falling due within one year		
	2008	2007
	£	£
Trade creditors	2,257	-
Other creditors	-	830
Accruals and deferred income	<u>3,286</u>	<u>3,215</u>
	<u>5,543</u>	<u>4,045</u>

8. Company limited by guarantee

The guarantees of individual members are limited to £1 each