

**Independent Dance**  
**Company limited by guarantee**  
**Directors' report and financial statements**  
**For the year ended 5<sup>th</sup> April 2007**

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**Independent Dance  
Company Limited by Guarantee**

**Company information**

Directors	Fiona Millward Gillian Clarke
Secretary	Fiona Millward
Company number	05096892
Registered office	86 Dresden Road London N19 3BQ
Bookkeeper	Siobhan Davies Dance Siobhan Davies Studios 85 St George's Road London SE1 6ER
Business address	Siobhan Davies Studios 85 St George's Road London SE1 6ER

**Independent Dance  
Company Limited by Guarantee**

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**Independent Dance  
Company Limited by Guarantee**

**Directors' report  
for year ended 5<sup>th</sup> April 2007**

The Directors present their report and the financial statements for the year ended 5<sup>th</sup> April 2007

**Principal Activity**

The principal activity of the company is to develop an holistic programme of activities aimed at nurturing dance artists. It is limited by guarantee and therefore has no share capital.


**Directors**

The directors who served during the year are as stated below

Fiona Millward  
Gillian Clarke

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Directors on 14 January 2008 and signed on its behalf by

X 

**Fiona Millward  
Director/Company Secretary**

**Independent Dance  
Company Limited by Guarantee**

**Bookkeeper's statement on the preparation of the unaudited financial statements  
of Independent Dance**

The Directors are responsible for the preparation of the financial statements for the year ended 5<sup>th</sup> April 2007 set out on pages 3 to 7 and the Directors consider that the company is exempt from an audit. In accordance with the Directors' instructions the Bookkeeper has compiled these unaudited financial statements, in order to assist the Directors to fulfil their statutory responsibilities. These statements are based on the accounting records and information the Directors have supplied. No opinion is put forward by the Bookkeeper as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. This opinion remains the responsibility of the Directors at all times.

**Siobhan Davies Dance  
Siobhan Davies Studios  
85 St George's Road  
London SE1 6ER**

**Date: 14 January 2008**

**Independent Dance  
Company Limited by Guarantee**

Profit and loss account  
For the year ended 5<sup>th</sup> April 2007

		2007	2006
	Notes	£	£
<b>Turnover</b>	<b>2</b>	47,257	31,403
Cost of sales		<u>(88,809)</u>	<u>(55,535)</u>
<b>Gross deficit</b>		(41,552)	(24,132)
Administrative expenses		(35,229)	(40,206)
Grants & donations		<u>79,734</u>	<u>96,253</u>
<b>Operating surplus</b>	<b>3</b>	2,953	31,915
Other interest receivable and similar income		<u>914</u>	<u>783</u>
<b>Surplus on ordinary activities before taxation</b>		3,867	32,698
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Surplus on ordinary activities after taxation</b>		3,867	32,698
<b>Retained surplus for the year</b>		3,867	32,698
Retained profit brought forward		<u>56,074</u>	<u>23,376</u>
<b>Retained profit carried forward</b>		<u>59,941</u>	<u>56,074</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

**Independent Dance  
Company Limited by Guarantee**

Balance sheet  
as at 5<sup>th</sup> April 2007

		2007	2006
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	5	934	1,246
<b>Current assets</b>			
Debtors	6	26,811	1,985
Cash at bank and in hand		<u>36,241</u>	<u>56,146</u>
		63,052	58,131
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,045)</u>	<u>(3,303)</u>
<b>Net current assets</b>		<u>59,007</u>	<u>54,828</u>
<b>Net assets</b>		<u>59,941</u>	<u>56,074</u>
<b>Capital and reserves</b>			
Profit and loss account		59,941	56,074
<b>Members' funds</b>		<u>59,941</u>	<u>56,074</u>

The Directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Independent Dance  
Company Limited by Guarantee**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 5<sup>th</sup> April 2007**

in approving these financial statements as Directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5<sup>th</sup> April 2007, and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The Financial statements were approved by the Board on 14 January 2008 and signed on its behalf by

X   
**Fiona Millward**  
**Director/Company Secretary**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**Independent Dance  
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**Notes to the financial statements  
for the year ended 5<sup>th</sup> April 2007**

**1 Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment – 25% Reducing Balance

**2. Turnover**

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation	<u>312</u>	<u>415</u>

**4. Directors' emoluments**

There were no employees during the year apart from the Directors who draw a salary but are unpaid for their executive role

**Independent Dance  
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<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 6 <sup>th</sup> April 2006	1,888	1,888
Additions	-	-
At 5 <sup>th</sup> April 2007	<u>1,888</u>	<u>1,888</u>
<b>Depreciation</b>		
At 6 <sup>th</sup> April 2006	642	642
Charge for the year	<u>312</u>	<u>312</u>
At 5 <sup>th</sup> April 2007	<u>954</u>	<u>954</u>
<b>Net book values</b>		
At 5 <sup>th</sup> April 2007	<u>934</u>	<u>934</u>
At 5 <sup>th</sup> April 2006	<u>1,246</u>	<u>1,246</u>
<b>6. Debtors</b>		
	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	26,031	-
Prepayments and accrued income	<u>780</u>	<u>1,985</u>
	<u>26,811</u>	<u>1,985</u>
<b>7. Creditors: amounts falling due within one year</b>		
	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	830	1,700
Accruals and deferred income	<u>3,215</u>	<u>1,603</u>
	<u>4,045</u>	<u>3,303</u>
<b>8. Company limited by guarantee</b>		

The guarantees of individual members are limited to £1 each