

Registered Number 05096444

121 AIR CONDITIONING LIMITED

Abbreviated Accounts

30 April 2011

121 AIR CONDITIONING LIMITED

Registered Number 05096444

Company Information

Registered Office:

62 ALEXANDRA ROAD
HALESOWEN
West Midlands
B63 4BU

Reporting Accountants:

SHABIR NAWAB & CO

11 PORTLAND ROAD
EDGBASTON
BIRMINGHAM
B16 9HN

121 AIR CONDITIONING LIMITED

Registered Number 05096444

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	632	5,095
		<u>632</u>	<u>5,095</u>
Current assets			
Stocks		1,250	1,015
Debtors		6,346	6,515
Cash at bank and in hand		1,004	284
Total current assets		<u>8,600</u>	<u>7,814</u>
Creditors: amounts falling due within one year		(31,146)	(33,792)
Net current assets (liabilities)		(22,546)	(25,978)
Total assets less current liabilities		<u>(21,914)</u>	<u>(20,883)</u>
Total net assets (liabilities)		<u>(21,914)</u>	<u>(20,883)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(22,014)	(20,983)
Shareholders funds		<u>(21,914)</u>	<u>(20,883)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

J YATES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Motor vehicles	20% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 May 2010	-	25,166
At 30 April 2011	-	<u>25,166</u>
Depreciation		
At 01 May 2010		20,071
Charge for year	-	4,463
At 30 April 2011	-	<u>24,534</u>
Net Book Value		
At 30 April 2011		632
At 30 April 2010	-	<u>5,095</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares shares of £1 each	100	100
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