

COMPANY REGISTRATION NUMBER 05096292

**R M GAGG TRANSPORT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 APRIL 2013**



**BARKER MAULE & CO**

Chartered Accountants  
27 & 33 Castlegate  
Newark  
Notts  
NG24 1BA

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**R M GAGG TRANSPORT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

<b>CONTENTS</b>	<b>PAGES</b>
Chartered accountants' report to the director	<b>1</b>
Abbreviated balance sheet	<b>2 to 3</b>
Notes to the abbreviated accounts	<b>4 to 5</b>

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# **R M GAGG TRANSPORT LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF R M GAGG TRANSPORT LIMITED**

**YEAR ENDED 30 APRIL 2013**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 April 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*Barker Maule Co*

**BARKER MAULE & CO**  
Chartered Accountants

27 & 33 Castlegate  
Newark  
Notts  
NG24 1BA

20 September 2013

# R M GAGG TRANSPORT LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>20,899</u>	<u>26,012</u>
<b>CURRENT ASSETS</b>			
Debtors		6,166	5,363
<b>CREDITORS: Amounts falling due within one year</b>		<u>25,641</u>	<u>28,449</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,475)</u>	<u>(23,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,424</u>	<u>2,926</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>-</u>	<u>1,000</u>
		<u>1,424</u>	<u>1,926</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<u>100</u>	<u>100</u>
Profit and loss account		<u>1,324</u>	<u>1,826</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,424</u>	<u>1,926</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 4 to 5 form part of these abbreviated accounts.

**R M GAGG TRANSPORT LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 APRIL 2013**

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 September 2013



MR R M GAGG  
Director

Company Registration Number 05096292

The notes on pages 4 to 5 form part of these abbreviated accounts

**R M GAGG TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 20% Reducing Balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2012 and 30 April 2013	<u>46,746</u>
<b>DEPRECIATION</b>	
At 1 May 2012	20,734
Charge for year	<u>5,113</u>
At 30 April 2013	<u>25,847</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>20,899</u>
At 30 April 2012	<u>26,012</u>

**R M GAGG TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>