

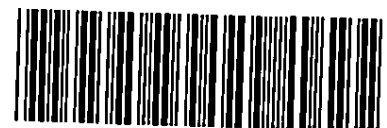
ABBHEY ESTATE MANAGEMENT LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2007

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**Prepared by**

Chequers Accountants and Auditors  
Talbot House  
204-226 Imperial Drive  
Rayners Lane  
Middlesex  
HA2 7HH

WEDNESDAY



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COMPANIES HOUSE

**ABBAY ESTATE MANAGEMENT LIMITED**  
**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

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**The following pages do not form part of the statutory accounts**

|  |            |
|--|------------|
| Detailed Trading and Profit and Loss Account | Appendix 1 |
|--|------------|

**ABBAY ESTATE MANAGEMENT LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2007**

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|             |   |
|-------------|---|
| NUMBER      | 5096230   |
| DIRECTOR    | Mrs E Cody  |
| SECRETARY   | Mr V Mehta  |
| REGISTERED  | Talbot House<br>204-226 Imperial Drive<br>Rayners Lane<br>Middlesex<br>HA2 7HH                                      |
| ACCOUNTANTS | Chequers Accountants and Auditors<br>Talbot House<br>204-226 Imperial Drive<br>Rayners Lane<br>Middlesex<br>HA2 7HH |
| BANKERS     | NatWest Bank plc<br>31 George Street<br>Luton<br>Bedfordshire<br>LU1 2YN  |

**ABBHEY ESTATE MANAGEMENT LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

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The director presents her report and financial statements for the year ended 30th April 2007

**Principal Activity**

The Principal Activity of the Company since Incorporation has been that of General Construction and Civil Engineering

**Director**

The director of the company during the year and his interest in the shares of the company as recorded in the register of directors' interests were as follows

|            | 30th April 2006<br>Ordinary<br>Shares | 30th April 2007<br>Ordinary<br>Shares |
|------------|---------------------------------------|---------------------------------------|
| Mrs E Cody | 1                                     | 1                                     |

**Small Company Exemptions**

This report is prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies

On behalf of the board



**Mr V Mehta**  
**SECRETARY**

**ABBEY ESTATE MANAGEMENT LIMITED  
ACCOUNTANT'S REPORT  
FOR THE YEAR ENDED 30TH APRIL 2007**

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**Accountants' report on the unaudited Financial Statements to the Director of  
Abbey Estate Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2007, set out on pages 4 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Chequers Accountants*

**CHEQUERS ACCOUNTANTS AND AUDITORS**

**ABBAY ESTATE MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

|  | NOTES    | PERIOD<br>ENDED<br>30TH APRIL<br>2006<br>£ | YEAR<br>ENDED<br>30TH APRIL<br>2007<br>£ |
|--|----------|--|--|
| <b>TURNOVER</b>  | <b>2</b> | 45,015                                     | 54,508                                   |
| Cost of Sales  |          | 20,650                                     | 24,585                                   |
| <b>GROSS PROFIT FOR THE PERIOD</b>                       |          | 24,365                                     | 29,923                                   |
| <b>NET OPERATING EXPENSES</b>                            |          |  |  |
| Administration Expenses                                  |          | 18,406                                     | 21,659                                   |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE<br/>TAXATION</b> | <b>3</b> | 5,959                                      | 8,264                                    |
| Taxation   | <b>5</b> | 92   | 1,571                                    |
| <b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>      |          | 5,867                                      | 6,693                                    |
| <b>RETAINED PROFITS BROUGHT FORWARD</b>                  |          | 8,861                                      | 14,728                                   |
| <b>RETAINED PROFITS CARRIED FORWARD</b>                  |          | 14,728                                     | 21,421                                   |

**ABBAY ESTATE MANAGEMENT LIMITED**  
**BALANCE SHEET**  
**AS AT 30TH APRIL 2007**

|  | NOTES | 2006   |        | 2007   |        |
|--|-------|--------|--------|--------|--------|
|  |       | £      | £      | £      | £      |
| <b>Fixed Assets</b>                                  |       |        |        |        |        |
| Tangible Assets                                      | 6     |        | 10,037 |        | 7,608  |
| <b>Current Assets</b>                                |       |        |        |        |        |
| Stocks   | 7     | 400    |        | 600    |        |
| Debtors  | 8     | 4,156  |        | 26,176 |        |
| Bank Account   |       | 13,934 |        | 8,667  |        |
|  |       |        |        |        |        |
|  |       | 18,490 |        | 35,443 |        |
| <b>Creditors</b> Amounts falling due within one year | 9     | 13,798 |        | 21,629 |        |
|  |       |        |        |        |        |
| <b>Net Current Asset</b>                             |       |        | 4,692  |        | 13,814 |
|  |       |        |        |        |        |
|  |       |        | 14,729 |        | 21,422 |
|  |       |        | =====  |        | =====  |
| <b>Capital and Reserves</b>                          |       |        |        |        |        |
| Called up Share Capital                              | 10    |        | 1      |        | 1      |
| Profit and Loss Account                              | 11    |        | 14,728 |        | 21,421 |
|  |       |        |        |        |        |
|  |       |        | 14,729 |        | 21,422 |
|  |       |        | =====  |        | =====  |

Continued . . .

**ABBAY ESTATE MANAGEMENT LIMITED  
DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30TH APRIL 2007**

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The director considers that for the year ended 30th April 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 8 were approved by the board of directors on 25th March 2008 and signed on its behalf by

**MRS E CODY**  
Director



**1 Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (revised 1996) on the grounds that it qualifies as a small company under companies act 1985

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

|               |     |
|---------------|-----|
| Motor Vehicle | 25% |
| Equipment     | 20% |

**Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on normal level of activity

Net realisable value is based on estimated selling price less the estimated cost of disposal

**Deferred Taxation**

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2007 NIL)

**3 Operating Profit**

|  | <b>PERIOD<br/>ENDED<br/>2006<br/>£</b> | <b>YEAR<br/>ENDED<br/>2007<br/>£</b> |
|--|--|--------------------------------------|
| Operating Profit is stated after charging depreciation of tangible fixed assets (note 6) |  |                                      |
| Owned Assets   | 8,861<br>=====                         | 8,264<br>=====                       |

**ABBAY ESTATE MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

|  | <b>PERIOD<br/>ENDED<br/>30th April<br/>2006<br/>£</b> | <b>YEAR<br/>ENDED<br/>30th April<br/>2007<br/>£</b> |
|--|---|---|
| <b>4 Directors</b>                         |   |   |
| Directors Emoluments                       | -   | -   |
| <b>5 Taxation</b>                          | <b>£</b>  | <b>£</b>  |
| Corporation Tax Liability                  | -   | 1,663   |
| <b>6 Tangible Fixed Assets</b>             |   |   |
|  | <b>Motor<br/>Vehicle<br/>£</b>                        | <b>Equipment<br/>£<br/>Total<br/>£</b>              |
| <b>Cost</b>                                |   |   |
| Brought Forward                            | 15,000  | 2,500<br>17,500                                     |
| Carried Forward                            | 15,000  | 2,500<br>17,500                                     |
| <b>Depreciation</b>                        |   |   |
| Brought Forward                            | 6,563   | 900<br>7,463  |
| Charge for the Year                        | 2,109   | 320<br>2,429  |
| Carried Forward                            | 8,672   | 1,220<br>9,892                                      |
| <b>Net Book Value 2007</b>                 | <b>6,328</b>  | <b>1,280<br/>7,608</b>                              |
| <b>Net Book Value 2006</b>                 | <b>8,437</b>  | <b>1,600<br/>10,037</b>                             |
| <b>7 Stock</b>                             | <b>2006<br/>£</b>                                     | <b>2007<br/>£</b>                                   |
| Stock                                      | 400   | 600   |
| <b>8 Debtors</b>                           | <b>2006<br/>£</b>                                     | <b>2007<br/>£</b>                                   |
| <b>Amounts falling due within one year</b> |   |   |
| Bank Account                               | 13,934  | 8,667   |
| Trade Debtors                              | 4,156   | 26,176  |
|  | 18,090  | 34,843  |

**ABBEY ESTATE MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

|    |  |                                    |                                    |
|----|--|------------------------------------|------------------------------------|
| 9  | <b>Creditors</b> amounts falling due within one year | <b>PERIOD ENDED 2006</b><br>£      | <b>YEAR ENDED 2007</b><br>£        |
|    | PAYE Liabilities                                     | -                                  | -                                  |
|    | Value Added Tax                                      | 742                                | 4,122                              |
|    | Corporation Tax                                      | 92                                 | 1,663                              |
|    | Trade Creditors                                      | 2,400                              | 4,885                              |
|    | Director's Current Account                           | 10,564                             | 10,959                             |
|    |  | -----                              | -----                              |
|    |  | 13,798                             | 21,629                             |
|    |  | =====                              | =====                              |
| 10 | <b>Called up Share Capital</b>                       |                                    |                                    |
|    |  | <b>2006</b><br>Number of<br>Shares | <b>2007</b><br>Number of<br>Shares |
|    |  | £                                  | £                                  |
|    | <b>Authorised</b>                                    |                                    |                                    |
|    | Ordinary £1 Shares                                   | 100                                | 100                                |
|    |  | =====                              | =====                              |
|    | <b>Alloted Called up and Fully Paid</b>              |                                    |                                    |
|    | Ordinary £1 Shares                                   | 1                                  | 1                                  |
|    |  | =====                              | =====                              |
| 11 | <b>Profit and Loss</b>                               |                                    |                                    |
|    |  | <b>2006</b><br>£                   | <b>2007</b><br>£                   |
|    | Retained Profit for the Year                         | 8,861                              | 21,421                             |
|    |  | -----                              | -----                              |
|    | Retained Profit Carried Forward                      | 8,861                              | 21,421                             |
|    |  | =====                              | =====                              |

**ABBEEY ESTATE MANAGEMENT LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

|                                  | PERIOD ENDED<br>30TH APRIL<br>2006 |        | YEAR ENDED<br>30TH APRIL<br>2007 |        |
|----------------------------------|------------------------------------|--------|----------------------------------|--------|
|                                  | £                                  | £      | £                                | £      |
| <b>TURNOVER</b>                  |                                    | 45,015 |                                  | 54,508 |
| <b>Cost of Sales</b>             |                                    |        |                                  |        |
| Opening Stock                    | 500                                |        | 400                              |        |
| Material                         | 716                                |        | 990                              |        |
| Site Clearance                   | 8,074                              |        | 15,073                           |        |
| Sub-Contractors                  | 11,760                             |        | 8,722                            |        |
|                                  | 21,050                             |        | 25,185                           |        |
| Less Closing Stock               | 400                                |        | 600                              |        |
|                                  |                                    | 20,650 |                                  | 24,585 |
| <b>GROSS PROFIT FOR THE YEAR</b> |                                    | 24,365 |                                  | 29,923 |
| <b>Less EXPENDITURE</b>          |                                    |        |                                  |        |
| Rent and Storage                 | 4,244                              |        | 4,221                            |        |
| Loose Tools and Equipment        | 232                                |        | 262                              |        |
| Motor Expenses                   | 1,316                              |        | 3,130                            |        |
| Wages (Incl NIC)                 | 3,240                              |        | 3,696                            |        |
| Telephone                        | 525                                |        | 686                              |        |
| Postage, Printing and Stationery | 182                                |        | 357                              |        |
| Computer Running Expenses        | -                                  |        | 452                              |        |
| Equipment Rental                 | 820                                |        | 1,507                            |        |
| Protective Clothing              | 120                                |        | 164                              |        |
| Use of Home                      | 1,300                              |        | 1,300                            |        |
| Insurance                        | 724                                |        | 695                              |        |
| Bank Charges                     | 71                                 |        | 326                              |        |
| Accountancy                      | 2,400                              |        | 2,400                            |        |
| Sundry                           | 20                                 |        | 34                               |        |
| Depreciation of Fixed Assets     | 3,212                              |        | 2,429                            |        |
|                                  |                                    | 18,406 |                                  | 21,659 |
| <b>NET PROFIT FOR THE YEAR</b>   |                                    | 5,959  |                                  | 8,264  |
|                                  |                                    | =====  |                                  | =====  |