

Company Registration No. 05096198 (England and Wales)

PROTON (SOUTHERN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006



PROTON (SOUTHERN) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PROTON (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	404,623		-	
Investments	2	-		1,094,448	
		<u>404,623</u>		<u>1,094,448</u>	
Current assets					
Stocks		237,337		-	
Debtors		536,267		54,558	
Cash at bank and in hand		164,697		2,262	
		<u>938,301</u>		<u>56,820</u>	
Creditors: amounts falling due within one year		<u>(765,925)</u>		<u>(474,168)</u>	
Net current assets/(liabilities)		<u>172,376</u>		<u>(417,348)</u>	
Total assets less current liabilities		<u>576,999</u>		<u>677,100</u>	
Creditors: amounts falling due after more than one year	3	(8,387)		(550,000)	
Provisions for liabilities		<u>(2,652)</u>		<u>-</u>	
		<u>565,960</u>		<u>127,100</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		565,860		127,000	
Shareholders' funds		<u>565,960</u>		<u>127,100</u>	

PROTON (SOUTHERN) LIMITED


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

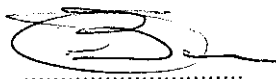
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 September 2006



D Barron
Director



R Barron
Director

PROTON (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease - 114 years.
Plant and machinery	15% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

PROTON (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2005	-
Additions	427,687
Disposals	(3,557)
	<hr/>
At 30 April 2006	424,130
	<hr/>
Depreciation	
At 1 May 2005	-
On disposals	(881)
Charge for the year	20,388
	<hr/>
At 30 April 2006	19,507
	<hr/>
Net book value	
At 30 April 2006	404,623
	<hr/>
At 30 April 2005	1,094,448
	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2005 - £31,465).

	2006 £	2005 £
4 Share capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	50,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

5 Ultimate parent company

There is no ultimate controlling party.