

Abbreviated Accounts for the Year Ended 31 August 2009

for

Academy of Construction Trades Limited

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for the Year Ended 31 August 2009

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Academy of Construction Trades Limited

Company Information
for the Year Ended 31 August 2009

DIRECTORS: A J MacDonald
L Wilson

SECRETARY: A J MacDonald

REGISTERED OFFICE: 122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

REGISTERED NUMBER: 05096184 (England and Wales)

ACCOUNTANTS: Granite Morgan Smith
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Abbreviated Balance Sheet
31 August 2009

31.8.08					31.8.09
£	£		Notes	£	£
		FIXED ASSETS			
	16,416	Tangible assets	2		-
		CURRENT ASSETS			
356,775		Debtors		-	
		CREDITORS			
414,414		Amounts falling due within one year	3	36,000	
	<u>(57,639)</u>	NET CURRENT LIABILITIES			<u>(36,000)</u>
	<u>(41,223)</u>	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,000)</u>
		RESERVES			
	<u>(41,223)</u>	Profit and loss account			<u>(36,000)</u>
	<u>(41,223)</u>				<u>(36,000)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2009 and were signed on its behalf by:



L Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income is spread evenly over the period of the course.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 33% on cost and 10% on cost
Plant and machinery etc	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

GRANTS

Grants in respect of capital expenditure are credited against the cost of assets as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	82,616
Disposals	(82,616)
	<hr/>
At 31 August 2009	-
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DEPRECIATION	
At 1 September 2008	66,200
Charge for year	8,493
Eliminated on disposal	(74,693)
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At 31 August 2009	-
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NET BOOK VALUE	
At 31 August 2009	-
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At 31 August 2008	16,416
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3. CREDITORS

Creditors include an amount of £0 (31.8.08 - £36,324) for which security has been given.