

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

COMPANY INFORMATION

Directors	A J Palmer L J Palmer
Company secretary	L J Palmer
Company number	5095991
Registered office	Cedar House 105 Carrow Road Norwich Norfolk NR1 1HP
Accountants	PKF (UK) LLP Cedar House 105 Carrow Road Norwich NR1 1HP

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

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A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company during the year was that of being a partner in the trading partnership A J Palmer.

Directors

The directors who served during the year were:

A J Palmer
L J Palmer

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 08/01/2010 and signed on its behalf.



A J Palmer
Director

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF A J PALMER BUILDING & MAINTENANCE SERVICES
LIMITED**

In accordance with the engagement letter dated 5 May 2009 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company for the year ended 31 March 2009, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PKF (UK) LLP
Norwich

08/01/2010

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
OPERATING PROFIT	2	-	-
Income from fixed asset investment		<u>54,646</u>	<u>98,332</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>54,646</u>	<u>98,332</u>
Tax on profit on ordinary activities	3	<u>(11,695)</u>	<u>(19,908)</u>
PROFIT FOR THE FINANCIAL YEAR	7	<u><u>42,951</u></u>	<u><u>78,424</u></u>

The notes on pages 5 to 6 form part of these financial statements.

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Fixed asset investments	4		54,397		79,659
CURRENT ASSETS					
Cash at bank and in hand		100		100	
CREDITORS: amounts falling due within one year	5	(11,695)		(19,908)	
NET CURRENT LIABILITIES			(11,595)		(19,808)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,802</u>		<u>59,851</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		42,702		59,751
SHAREHOLDERS' FUNDS			<u>42,802</u>		<u>59,851</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

08/01/2010

A. J. Palmer
A J Palmer
Director


L J Palmer
Director

The notes on pages 5 to 6 form part of these financial statements.

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Investment income

Investments held as fixed assets are shown at cost less provision for impairment.

2. OPERATING PROFIT

During the year, no director received any emoluments (2008 - £NIL).

3. TAXATION

	2009 £	2008 £
UK corporation tax charge on profit for the year	<u>11,695</u>	<u>19,908</u>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
Cost	
At 1 April 2008	79,659
Additions	54,646
Disposals	(79,908)
At 31 March 2009	<u>54,397</u>

The fixed asset investment represents the capital of the company employed in the partnership trading as A J Palmer.

5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	<u>11,695</u>	<u>19,908</u>

A J PALMER BUILDING & MAINTENANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

6. SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 April 2008	59,751
Profit for the year	42,951
Dividends: Equity capital	(60,000)
	<u>42,702</u>
At 31 March 2009	<u>42,702</u>

8. DIVIDENDS

	2009 £	2008 £
Dividends paid on equity capital	<u>60,000</u>	<u>60,000</u>

9. RELATED PARTY TRANSACTIONS

Related Party: A J Palmer (partnership)

Relationship: Partner

Amount: Investment balance at 31 March 2009 **£54,397** (2008 - £79,659)

The company is a partner in a trading partnership. The shareholders are also partners in the partnership. The company's income arises from its share of the partnership profits and the investment account represents the company's share of these profits net of transactions paid on the company's behalf by the partnership.

Related Party	Relationship	Nature of transaction	Amount
A J Palmer	Director	Dividend paid	£30,000 (2008 - £30,000)
L J Palmer	Director	Dividend paid	£30,000 (2008 - £30,000)