

**Registered Number 05095626**

**BELMONT ESTATES (MANCHESTER) LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,775,440	1,798,159
Investments	3	100	100
		<u>1,775,540</u>	<u>1,798,259</u>
<b>Current assets</b>			
Cash at bank and in hand		32,501	51,491
		<u>32,501</u>	<u>51,491</u>
<b>Creditors: amounts falling due within one year</b>	4	(172,756)	(158,680)
<b>Net current assets (liabilities)</b>		<u>(140,255)</u>	<u>(107,189)</u>
<b>Total assets less current liabilities</b>		<u>1,635,285</u>	<u>1,691,070</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(459,319)	(573,667)
<b>Total net assets (liabilities)</b>		<u>1,175,966</u>	<u>1,117,403</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Revaluation reserve		112,146	112,146
Profit and loss account		1,063,720	1,005,157
<b>Shareholders' funds</b>		<u>1,175,966</u>	<u>1,117,403</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

**Mr R Issler, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents rents receivable net of VAT.

**Tangible assets depreciation policy**

No depreciation has been provided on investment property in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies****Revenue Recognition**

Property revenue consists of gross rental income on an accruals basis. Rental income receivable in the period from lease commencement to the earlier of lease expiry and any tenant option to break is spread evenly over that period. Any incentive for lessees to enter into a lease agreement and any costs associated with entering into the lease are spread over the same period.

**Deferred Taxation**

No provision for taxation or deferred taxation is made in respect to the liability which would arise if the company's properties were sold at their book value where there is no binding agreement to sell the properties.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	1,820,878
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,820,878</u>
<b>Depreciation</b>	
At 1 April 2015	22,719
Charge for the year	22,719
On disposals	-
At 31 March 2016	<u>45,438</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,775,440</u>
At 31 March 2015	<u>1,798,159</u>

## 3 Fixed assets Investments

The company holds more than 20% of the share capital of the following companies:

Subsidiary undertaking - Belmont Care Home Limited  
Country of registration or incorporation - England and Wales  
Class - Ordinary  
Shares held - 100%  
Principal activity - Nursing home  
Capital and reserves 2016 - £294,346  
Profit for the year - £133,540

## 4 Creditors

	2016	2015
	£	£
Secured Debts	588,829	703,177

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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