

Private & Confidential

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

CKI UK WATER LIMITED

(Registered in England - No. 5095089)

(Passed 27 April 2004)

In accordance with section 381A Companies Act 1985 the following Resolutions were agreed to and were duly passed on 2004 as Ordinary Resolutions:

ORDINARY RESOLUTIONS

- 1 THAT the authorised share capital of the Company be increased from £15,500,000 to £17,161,375 by the creation of 1,661,375 additional ordinary shares of £1 each.
- 2 THAT the Directors be and they are hereby generally and unconditionally authorised in accordance with section 80 of the Companies Act 1985 (the "Act") to exercise all the powers of the Company to allot relevant securities up to an aggregate nominal amount of £1,661,375 for a period of 5 years from the date of the passing of this Resolution, but so that this authority shall allow the Company to make before the expiry of this authority offers or agreements which would or might require relevant securities to be allotted after such expiry and notwithstanding such expiry the Directors may allot relevant securities in pursuance of such offers or agreements.
- 3 THAT, the proposed allotment by the Directors (pursuant to the authority granted by resolution 2 above) of 1,661,375 ordinary shares of £1 each to CKI UK Water (BVI) Limited be and is hereby approved.
- 4 THAT all previous authorities given by the Company in General Meeting pursuant to section 80 of the Act be and they are hereby revoked provided that such revocation shall not have retrospective effect.


Chairman/Director

