

**OCCAM DM LIMITED**  
**UNAUDITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**OCCAM DM LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	C Kutsor J Schwan
<b>Company secretary</b>	D Fattal
<b>Registered number</b>	05095081
<b>Registered office</b>	11 Soho Street Soho London W1D 3AD
<b>Bankers</b>	HSBC Bank plc 196 Oxford Street London W1D 1NT
<b>Solicitors</b>	Herbert Smith Freehills LLP Primrose Street London EC2A 2EG

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**OCCAM DM LIMITED**

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**OCCAM DM LIMITED**

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**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 JULY 2020**

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**Strategic Report**

The directors present the Strategic Report, their Directors' Report and the unaudited financial statements for the year ended 31 July 2020 ("the financial year" or "year"). Comparative figures are for the three hundred sixty two days ended 31 July 2019. The directors, in preparing this Strategic Report, have complied with s414C of the Companies Act 2006.

**Principal risks and uncertainties**

The Company is a wholly-owned subsidiary of Kin and Carta plc (together, Kin and Carta plc and its subsidiaries are "the Group") and forms part of the Group. The Company did not trade during the current or preceding financial year and did not receive any income or incur any expenditure. The Company made neither a profit nor a loss. Consequently, the statement of comprehensive income has not been prepared.

Accordingly, as explained in note 2.1, the financial statements have been prepared on a basis other than that of a going concern.

This report was approved by the Board and signed by its order by



**D Fattal**  
**Company Secretary**  
**Date: 4 March 2021**

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## OCCAM DM LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2020

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The directors present their report and the financial statements for the year ended 31 July 2020.

#### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £Nil (2019 - £Nil).

The Directors do not recommend the payment of a final dividend (2019 – £Nil).

#### **Directors**

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

**C Kutsor**  
**J Schwan**

#### **Financial risk management objectives and policies**

As the company is no longer trading, its exposure to financial risks has been reduced. The Company's principal financial assets are bank balances and cash.

#### **Directors' indemnities**

The ultimate parent company has made qualifying third party indemnity provisions for the benefit of certain Directors, which remained in force in the period and at the date of this Report.

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**OCCAM DM LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2020**

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**Environment**

The Company recognises the importance of its environmental responsibilities, monitors its impact on the environment, and designs and implements policies to reduce any damage that might be caused by the Group's activities. The Company operates in accordance with Group policies, which are described in Kin and Carta plc's Annual Report and Accounts which does not form part of this Report

**Going concern**

The directors have prepared the financial statements on the basis that the Company is no longer a going concern.

**Directors' confirmation**

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

This report was approved by the Board and signed by its order by



**D Fattal**  
**Company Secretary**  
**Date: 4 March 2021**

**OCCAM DM LIMITED**  
**REGISTERED NUMBER: 05095081**

**BALANCE SHEET**  
**AS AT 31 JULY 2020**

	Note	2020 £	362 days to 31 July 2019 £
<b>Current assets</b>			
Debtors	4	1,623,049	1,623,049
		<u>1,623,049</u>	<u>1,623,049</u>
<b>Total assets less current liabilities</b>		<b>1,623,049</b>	<b>1,623,049</b>
Creditors: amounts falling due after more than one year	5	(10,000)	(10,000)
		<u>1,613,049</u>	<u>1,613,049</u>
<b>Net assets</b>		<b>1,613,049</b>	<b>1,613,049</b>
<b>Capital and reserves</b>			
Called up share capital	6	132,834	132,834
Share premium account	7	6,686,472	6,686,472
Other capital reserves	7	6,000,000	6,000,000
Profit and loss account	7	(11,206,257)	(11,206,257)
<b>Total equity</b>		<b>1,613,049</b>	<b>1,613,049</b>

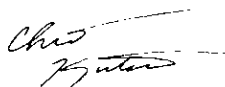
For the year ended 31 July 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Company's members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by



**C Kutsor**  
**Director**  
**Date: 4 March 2021**

The notes on pages 5 to 8 form an integral part of these financial statements.

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## OCCAM DM LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

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#### 1. General information

Occam DM Limited is a private company limited by shares incorporated and domiciled in England and Wales. The address of the registered office is 11 Soho street, Soho, London, W1D 3AD. The nature of the Company's operations and its principal activities are set out in the Strategic Report on page 1.

The financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6 Exploration for and Evaluation of Mineral Resources to disclose the operating and investing cash flows arising from the exploration for and evaluation of mineral resources (when applying this standard in accordance with paragraph 34.11 of FRS 102).

##### 2.3 Going concern

As explained in the Directors' Report the Company did not trade in the year under review. The directors have prepared the financial statements on the basis that the company is not a going concern.



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OCCAM DM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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2. Accounting policies (continued)

2.4 Debtors

All trade receivables held by the Company are financial assets held within a business model whose objective is to hold financial assets in order to collect the contractual cash flows. Trade receivables are initially recognised at fair value and will subsequently be measured at amortised cost less allowances for impairment.

The Company recognises a loss allowance for expected credit losses ('ECL') on trade receivables and contract assets. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument. The Company recognises expected credit losses for trade receivables and contract assets. The expected credit losses on these financial assets are estimated using a provision matrix based on the Company's historical credit loss experience, adjusted for factors that are specific to the debtors.

3. Information regarding directors and employees

All directors were remunerated by other group companies for their services to the Group as a whole and it is not practicable to apportion their remuneration between the companies of which they are a director. Accordingly, no disclosure has been made for directors' qualifying services in respect of Response One Holdings Limited.

4. Debtors

	2020 £	362 days to 31 July 2019 £
Amounts owed by group undertakings	1,623,049	1,623,049
	<u>1,623,049</u>	<u>1,623,049</u>

Amounts owed by Group undertakings include trade debtors and loans. These amounts are unsecured and are repayable on demand.

5. Creditors: Amounts falling due after more than one year

	2020 £	362 days to 31 July 2019 £
Share capital treated as debt	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

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OCCAM DM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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6. Called up share capital

	2020 £	362 days to 31 July 2019 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
7,000,000 (2019 - 7,000,000) Ordinary shares of 1p each	70,000	70,000
4,000,000 (2019 - 4,000,000) B Ordinary shares of 1p each	40,000	40,000
81,549 (2019 - 81,549) C Ordinary shares of 1p each	815	815
4,285,979 (2019 - 4,285,979) D Ordinary shares of 0.1p each	4,286	4,286
1,773,300 (2019 - 1,773,300) Deferred Ordinary shares of 1p each	17,733	17,733
	<u>132,834</u>	<u>132,834</u>

Each class of ordinary shares carry the same rights and no right to fixed income.

	2020 £	362 days to 31 July 2019 £
<b>Shares classified as debt</b>		
<b>Allotted, called up and fully paid</b>		
1,000,000 (2019 - 1,000,000) Preferred Ordinary shares of 1p each	<u>10,000</u>	<u>10,000</u>

7. Reserves

**Share premium account**

The share premium represents the premium paid for ordinary shares.

**Profit and loss reserve**

The profit and loss reserve represents cumulative profit and loss.

**Other reserves**

Other capital reserves represents capital contributions made by the parent company in prior periods.

8. Related party transactions

The Company has taken advantage of the exemption granted by Financial Reporting Standard 102 not to disclose transactions with Kin and Carta plc or its wholly-owned subsidiary undertakings.

There were no other related party transactions in the current or prior period.

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**OCCAM DM LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**9. Ultimate parent company and controlling party**

The Company's immediate parent company and controlling party is Kin and Carta Group Limited, a company incorporated and registered in England and Wales. The ultimate parent company and controlling party is Kin and Carta plc, a company also incorporated and registered in England and Wales. Copies of the financial statements of Kin and Carta plc and Kin and Carta Group Limited can be obtained from the Company Secretary at the registered office at 11 Soho street, Soho, London, W1D 3AD.

The smallest and largest group in which the results of the Company are consolidated is that headed by Kin and Carta plc.