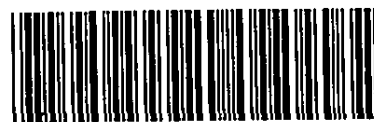

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

COMPANY INFORMATION

DIRECTORS

S Zussman
M Zussman
J Middleton
M Wood
S Fleming

REGISTERED NUMBER

05094961

REGISTERED OFFICE

Ventura House
Bullsbrook Road
Middlesex
UB4 0UJ

INDEPENDENT AUDITORS

Nexia Smith & Williamson
Chartered Accountants & Statutory Auditor
Imperial House
18 - 21 Kings Park Road
Southampton
Hampshire
SO15 2AT

BUSINESS AND TAX ADVISORS

Smith & Williamson LLP
Imperial House
18 - 21 Kings Park Road
Southampton
Hampshire
SO15 2AT

BANKERS

National Westminster Bank plc
250 Regent Street
London
W1A 4RY

SOLICITORS

Eversheds
115 Colmore Row
Birmingham
B3 3AL

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

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ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013

The Directors present their report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The Company's principal activity during the current year and previous period was that of the design, production and distribution of beauty products. The Company's principal brands are Elegant Touch, Salon Systems and Eylure.

BUSINESS REVIEW

The Company has experienced another positive year's trading. Sales overall were up on the previous year by 8% with the increase in business having been driven by a combination of increased consumer demand, new product introductions and winning new customers both in the UK and Overseas.

The Company now trades from approximately 20,000 doors in the UK and 10,000 in the US. The US expansion has been a key feature of the last year with new listings gained at Target and Kohls. In the UK our market leading position in lashes is reinforced by a strong presence in Health & Beauty, Grocery and Fashion stores. The Katy Perry licence deal is in its second year and is delivering significant revenue growth to this brand as well as facilitating introductions to new customers.

The Elegant Touch nail brand was refreshed in 2012 with the new designs and packaging in store in 2013. This was augmented by the UK licence deal with Little Mix which launched in New Look in Spring 2013. Further licence deals are planned during the 2014 financial year to drive increased growth in this market.

Our Professional business continues to perform strongly through new product development and close relationships with our core customers.

The development of new products and the costs associated with new listings in the US have required an investment of £750,000 which has been expensed in the year but the Directors believe that this investment is key to the global development of the brands and will be recouped from increased revenue in future years. Despite this investment operating profit increased to almost £4m. The Company was pleased to have this growth recognised in the Sunday Times International Track 200 as one of the UK's fastest growing international businesses.

Year end stocks have increased to ensure that the business is adequately covered for its expansion plans and its cash balances remain strong to support investment plans for the forthcoming financial year together with compliance with our banking covenants.

Given the straightforward nature of the business, the directors do not believe that the use of KPIs is appropriate.

RESULTS

The profit for the year, after taxation, amounted to £3,198,132 (2012 - £2,549,921).

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS

The Directors who served during the year were

S Zussman
M Zussman
J Middleton
M Wood
S Fleming

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL RISKS AND UNCERTAINTIES

Mitigation of foreign currency risk

An appreciable portion of the company's purchases are made in US dollars, and to protect the value of these purchases against currency fluctuations, dollar purchases are covered by forward foreign exchange contracts. There were forward contracts totalling £5.25 million in place at 31 March 2013 (31 March 2012: £1.88 million) at an average cost of \$1.6 £1 (31 March 2012: \$1.59 £1) compared to the market rate at 31 March 2013 of \$1.52 £1 (31 March 2012: \$1.59 £1).

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the Company's auditors in connection with preparing their report and to establish that the Company's auditors are aware of that information.

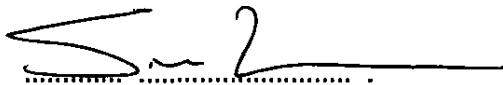
ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

AUDITORS

The auditors, Nexia Smith & Williamson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board and signed on its behalf



S Zussman
Director

Date 28 JUNE 2013

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

We have audited the financial statements of Original Additions (Beauty Products) Limited for the year ended 31 March 2013, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Auditing Practices Board's website at www.frc.org.uk/apb/scope/private.cfm.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Nexia Smith & Williamson

Christopher Appleton (Senior Statutory Auditor)

for and on behalf of
Nexia Smith & Williamson

Chartered Accountants
Statutory Auditor

Imperial House
18 - 21 Kings Park Road
Southampton
Hampshire
SO15 2AT
Date 2 - 7 - 13

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
TURNOVER	1,2	34,633,708	31,992,270
Cost of sales		<u>(20,813,179)</u>	<u>(19,218,149)</u>
GROSS PROFIT		13,820,529	12,774,121
Administrative expenses		<u>(9,829,603)</u>	<u>(9,388,360)</u>
OPERATING PROFIT	3	3,990,926	3,385,761
Interest receivable and similar income		1,698	2,529
Interest payable and similar charges	6	<u>(383)</u>	<u>(492,491)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,992,241	2,895,799
Tax on profit on ordinary activities	7	<u>(794,109)</u>	<u>(345,878)</u>
PROFIT FOR THE FINANCIAL YEAR	17	<u>3,198,132</u>	<u>2,549,921</u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2013 or 2012 other than those included in the Profit and Loss Account

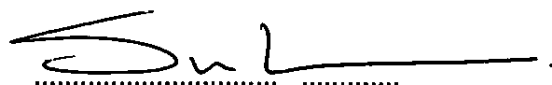
The notes on pages 8 to 18 form part of these financial statements

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED
REGISTERED NUMBER: 05094961

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	8		4,150,513		4,520,329
Tangible assets	9		459,385		404,305
Investments	10		2,452		1,202
			<u>4,612,350</u>		<u>4,925,836</u>
CURRENT ASSETS					
Stocks	11	6,976,923		4,847,423	
Debtors	12	4,938,020		5,868,990	
Cash at bank		1,896,814		1,652,100	
		<u>13,811,757</u>		<u>12,368,513</u>	
CREDITORS amounts falling due within one year	13	(4,816,719)		(5,304,847)	
NET CURRENT ASSETS			<u>8,995,038</u>		<u>7,063,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,607,388</u>		<u>11,989,502</u>
CREDITORS: amounts falling due after more than one year	14		(5,543,911)		(7,124,157)
NET ASSETS			<u>8,063,477</u>		<u>4,865,345</u>
CAPITAL AND RESERVES					
Called up share capital	16		821		821
Share premium account	17		100,072		100,072
Other reserves	17		359,707		359,707
Profit and loss account	17		7,602,877		4,404,745
SHAREHOLDERS' FUNDS	18		<u>8,063,477</u>		<u>4,865,345</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



S Zussman
Director

Date 28 June 2013

The notes on pages 8 to 18 form part of these financial statements

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	Over the term of the lease
Plant & machinery	-	25% straight line
Fixtures & fittings	-	25% straight line

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value and are shown net of provisions for slow moving and obsolete stocks. Costs include materials, costs of assembly, freight and duty costs. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. The company enters into forward contracts on foreign currency from time to time and the amounts bought or sold under those contracts are translated at the contracted rate.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

2. TURNOVER

The whole of the turnover is attributable to the principal activity of the company as detailed in the directors' report. The directors consider there to be only one class of business.

A geographical analysis of turnover is as follows:

	2013 £	2012 £
United Kingdom	27,609,687	26,837,274
Rest of Europe	2,498,885	2,649,646
Rest of World	4,525,136	2,505,350
	<u>34,633,708</u>	<u>31,992,270</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Amortisation - intangible fixed assets	369,816	369,816
Depreciation of tangible fixed assets		
- owned by the company	340,987	181,069
Auditors' remuneration	30,160	29,000
Operating lease rentals		
- plant and machinery	63,114	87,292
- other operating leases	377,417	290,000
	<u> </u>	<u> </u>

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. STAFF COSTS

Staff costs, including Directors' remuneration, were as follows

	2013 £	2012 £
Wages and salaries	2,689,521	2,408,740
Social security costs	293,044	254,587
Other pension costs	118,323	100,066
	<u>3,100,888</u>	<u>2,763,393</u>

The average monthly number of employees, including the Directors, during the year was as follows

	2013 No.	2012 No
Production and distribution	36	36
Sales and marketing	25	21
Office and administration	10	7
	<u>71</u>	<u>64</u>

5. DIRECTORS' REMUNERATION

	2013 £	2012 £
Emoluments	<u>767,531</u>	<u>689,858</u>
Company pension contributions to defined contribution pension schemes	<u>77,079</u>	<u>75,119</u>

During the year retirement benefits were accruing to 5 Directors (2012 5) in respect of defined contribution pension schemes

The highest paid Director received remuneration of £217,393 (2012 £187,538)

The value of the company's contributions paid to a defined contribution pension scheme in respect of the highest paid Director amounted to £18,759 (2012 £23,584)

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

6. INTEREST PAYABLE

	2013 £	2012 £
On bank loans and overdrafts	383	246
On loans from group undertakings	-	492,245
	<u>383</u>	<u>492,491</u>

7. TAXATION

	2013 £	2012 £
Analysis of tax charge in the year		
Current tax (see note below)		
UK corporation tax charge on profit for the year	749,496	335,846
Adjustments in respect of prior periods	68,828	1,248
Total current tax	<u>818,324</u>	<u>337,094</u>
Deferred tax		
Origination and reversal of timing differences	(24,215)	6,677
Effect of increased tax rate on opening liability	-	2,107
Total deferred tax (see note 15)	<u>(24,215)</u>	<u>8,784</u>
Tax on profit on ordinary activities	<u>794,109</u>	<u>345,878</u>

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

7. TAXATION (continued)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2012 - lower than) the standard rate of corporation tax in the UK of 24% (2012 - 26%) The differences are explained below

	2013 £	2012 £
Profit on ordinary activities before tax	<u>3,992,241</u>	<u>2,895,799</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 24% (2012 - 26%)	958,138	752,908
Effects of		
Non-tax deductible amortisation of goodwill and impairment	105,417	131,705
Capital allowances for year in excess of depreciation	27,711	(9,003)
Adjustments to tax charge in respect of prior periods	68,828	1,248
Other differences leading to an increase (decrease) in the tax charge	1,196	(2,183)
Group relief	(342,966)	(537,581)
Current tax charge for the year (see note above)	<u><u>818,324</u></u>	<u><u>337,094</u></u>

8. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2012 and 31 March 2013	<u>7,386,411</u>
Amortisation	
At 1 April 2012	2,866,082
Charge for the year	369,816
At 31 March 2013	<u>3,235,898</u>
Net book value	
At 31 March 2013	<u><u>4,150,513</u></u>
At 31 March 2012	<u><u>4,520,329</u></u>

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

9. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant & Machinery, Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 April 2012	54,310	1,265,143	1,319,453
Additions	4,920	391,852	396,772
Disposals	-	(33,805)	(33,805)
At 31 March 2013	<u>59,230</u>	<u>1,623,190</u>	<u>1,682,420</u>
Depreciation			
At 1 April 2012	28,206	886,942	915,148
Charge for the year	10,991	329,996	340,987
On disposals	-	(33,100)	(33,100)
At 31 March 2013	<u>39,197</u>	<u>1,183,838</u>	<u>1,223,035</u>
Net book value			
At 31 March 2013	<u>20,033</u>	<u>439,352</u>	<u>459,385</u>
At 31 March 2012	<u>26,104</u>	<u>378,201</u>	<u>404,305</u>

10. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2012	1,202
Additions	1,250
At 31 March 2013	<u>2,452</u>
Net book value	
At 31 March 2013	<u>2,452</u>
At 31 March 2012	<u>1,202</u>

The addition in the year relates to the setting up of Original Additions LLC, a dormant subsidiary set up in the USA

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

10. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company

Name	Class of shares	Holding
Eylure Limited	Ordinary £1	100%
Naturelle Limited	Ordinary £1	100%
City Chick Limited	Ordinary £1	100%
Nail Basics Limited	Ordinary £1	100%
Salon System Limited	Ordinary £1	100%
Original Additions LLC	Ordinary £1	100%

The aggregate of the share capital and reserves as at 31 March 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Eylure Limited	1	-
Naturelle Limited	1	-
City Chick Limited	100	-
Nail Basics Limited	100	-
Salon System Limited	1,000	-
Original Additions LLC	1,250	-
	<u>6,976,923</u>	<u>4,847,423</u>

11. STOCKS

	2013 £	2012 £
Raw materials	1,455,470	991,289
Goods in transit	1,138,139	1,248,220
Finished goods and goods for resale	4,383,314	2,607,914
	<u>6,976,923</u>	<u>4,847,423</u>

12. DEBTORS

	2013 £	2012 £
Trade debtors	4,190,035	4,903,197
Prepayments and accrued income	705,165	947,188
Deferred tax asset (see note 15)	42,820	18,605
	<u>4,938,020</u>	<u>5,868,990</u>

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

13. CREDITORS:

Amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts	-	66,115
Trade creditors	2,043,833	2,346,963
Corporation tax	319,832	76,508
Social security and other taxes	391,727	322,978
Other creditors	-	12,017
Accruals and deferred income	2,061,327	2,480,266
	<u>4,816,719</u>	<u>5,304,847</u>

The company is party to an Intercreditor Agreement that details various obligations concerning the external debt of the company's parent, Original Additions TopCo Limited

14. CREDITORS

Amounts falling due after more than one year

	2013 £	2012 £
Amounts owed to group undertakings	<u>5,543,911</u>	<u>7,124,157</u>

15. DEFERRED TAX ASSET

	2013 £	2012 £
At beginning of year	18,605	27,389
Released during/(charged for) year	24,215	(8,784)
At end of year	<u>42,820</u>	<u>18,605</u>

The deferred tax asset is made up as follows

	2013 £	2012 £
Accelerated capital allowances	41,229	18,605
Other short term timing differences	1,591	-
	<u>42,820</u>	<u>18,605</u>

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

16. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
331 Ordinary shares class A of £1 each	331	331
400 Ordinary shares class B of £1 each	400	400
90 Ordinary shares class C of £1 each	90	90
	<u>821</u>	<u>821</u>

Ordinary shareholders of any class are entitled to attend, speak and vote at general meetings. All ordinary shares in issue rank *pari passu*.

On winding up of the company, ordinary shares are treated as one class and rank equally in respect of the distribution on wind up of any surplus assets and retained profits.

17. RESERVES

	Share premium account £	Other reserves £	Profit and loss account £
At 1 April 2012	100,072	359,707	4,404,745
Profit for the year	-	-	3,198,132
	<u>100,072</u>	<u>359,707</u>	<u>7,602,877</u>
At 31 March 2013	<u>100,072</u>	<u>359,707</u>	<u>7,602,877</u>

18. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Opening shareholders' funds	4,865,345	2,315,424
Profit for the year	3,198,132	2,549,921
	<u>8,063,477</u>	<u>4,865,345</u>
Closing shareholders' funds	<u>8,063,477</u>	<u>4,865,345</u>

19. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £118,323 (2012 £100,066). Contributions totalling £7,662 (2012 £5,842) were payable to the fund at the balance sheet date and are included in creditors.

ORIGINAL ADDITIONS (BEAUTY PRODUCTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

20. OPERATING LEASE COMMITMENTS

At 31 March 2013 the Company had annual commitments under non-cancellable operating leases as follows

	Land and buildings			Other
	2013	2012	2013	2012
	£	£	£	£
Expiry date.				
Within 1 year	-	-	-	6,180
Between 2 and 5 years	<u>455,000</u>	<u>290,000</u>	<u>83,039</u>	<u>63,132</u>

21. RELATED PARTY TRANSACTIONS

The company is claiming the exemption conferred by Financial Reporting Standard No 8 from making related party disclosures in respect of group transactions

22. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent entity is Original Additions Topco Limited which is incorporated in England and Wales. This is the largest and smallest group of undertakings for which financial statements are drawn up. Consolidated financial statements for this entity are available from Companies House, Crown Way, Cardiff, CF14 3UZ. There is deemed to be no ultimate controlling party.