

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2013
for
50 Lennox Gardens Limited

MONDAY



LD4 28/10/2013 #26
COMPANIES HOUSE

50 Lennox Gardens Limited (Registered number 05094951)

Contents of the Financial Statements
for the Year Ended 30 April 2013

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Detailed Income and Expenditure Account	8

50 Lennox Gardens Limited

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

R Stewart
L M Turnor
T O Geitner

REGISTERED OFFICE:

50 Lennox Gardens
London
SW1X 0DJ

REGISTERED NUMBER:

05094951 (England and Wales)

ACCOUNTANTS:

Coral Accountancy Services Ltd
145 - 157 St John Street
London
EC1V 4PW

50 Lennox Gardens Limited (Registered number: 05094951)

Report of the Directors
for the Year Ended 30 April 2013

The directors present their report with the financial statements of the company for the year ended 30 April 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ownership and management of the freehold property known as 50 Lennox Gardens

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report

R Stewart
L M Turnor

Other changes in directors holding office are as follows

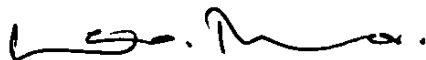
T O Gettner was appointed as a director after 30 April 2013 but prior to the date of this report

I P Vasatis ceased to be a director after 30 April 2013 but prior to the date of this report

Each of the directors is a member of the company, which is limited by guarantee. The liability of the members is limited to £1 each

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



L M Turnor - Director

27 September 2013

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
50 Lennox Gardens Limited (Registered number 05094951)


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 50 Lennox Gardens Limited for the year ended 30 April 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 50 Lennox Gardens Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 50 Lennox Gardens Limited and state those matters that we have agreed to state to the Board of Directors of 50 Lennox Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 50 Lennox Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 50 Lennox Gardens Limited. You consider that 50 Lennox Gardens Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of 50 Lennox Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Coral Accountancy Services Ltd
145 - 157 St John Street
London
EC1V 4PW

27 September 2013

50 Lennox Gardens Limited (Registered number 05094951)

Income and Expenditure Account
for the Year Ended 30 April 2013

	Notes	30.4 13 £	30 4 12 £
TURNOVER		964	964
Administrative expenses		549	495
OPERATING SURPLUS	2	415	469
Interest receivable and similar income		1	1
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		416	470
Tax on surplus on ordinary activities	3	-	-
SURPLUS FOR THE FINANCIAL YEAR		416	470

The notes form part of these financial statements

Balance Sheet

30 April 2013

	Notes	30 4 13 £	£	30 4 12 £	£
FIXED ASSETS					
Tangible assets	4		381,773		381,773
CURRENT ASSETS					
Debtors	5	63		-	
Cash at bank		3,710		3,357	
		<u>3,773</u>		<u>3,357</u>	
CREDITORS					
Amounts falling due within one year	6	<u>383,795</u>		<u>383,795</u>	
NET CURRENT LIABILITIES			<u>(380,022)</u>		<u>(380,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,751</u>		<u>1,335</u>
RESERVES					
Income and expenditure account	7		<u>1,751</u>		<u>1,335</u>
			<u>1,751</u>		<u>1,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

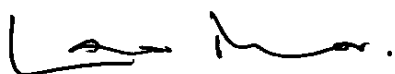
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by



L M Turnor - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents ground rents receivable by the company

Tangible fixed assets

Freehold land and buildings comprises the freehold reversionary interest in 50 Lennox Gardens and is accordingly not depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING SURPLUS

The operating surplus is stated after charging

	30 4 13 £	30 4 12 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2013 nor for the year ended 30 April 2012

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 May 2012 and 30 April 2013	381,773
NET BOOK VALUE	
At 30 April 2013	381,773
At 30 April 2012	381,773

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 13 £	30 4 12 £
Trade debtors	63	-

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 13 £	30 4 12 £
Other creditors	383,795	383,795

50 Lennox Gardens Limited (Registered number 05094951)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2013

7 RESERVES

	Income and expenditure account £
At 1 May 2012	1,335
Surplus for the year	416
	<hr/>
At 30 April 2013	1,751
	<hr/>

50 Lennox Gardens Limited (Registered number: 05094951)

Detailed Income and Expenditure Account
for the Year Ended 30 April 2013

	30 4 13		30 4.12	
	£	£	£	£
Ground Rent		964		964
Other income				
Interest paid net		1		1
		<u>965</u>		<u>965</u>
Expenditure				
Sundry expenses	(1)		19	
Accountancy	400		476	
Legal fees	150		-	
	<u>549</u>		<u>495</u>	
NET SURPLUS		<u>416</u>		<u>470</u>

This page does not form part of the statutory financial statements