

**Design LSC Limited**  
05094454

Abbreviated accounts  
for the year ended  
31 March 2016



**Roby Brimley & Co Ltd**

## **Design LSC Limited**

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**Design LSC Limited**

**Accountants' report on the unaudited financial statements to the director of  
Design LSC Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Roby Brimley & Co Ltd*

**Roby Brimley & Co Ltd  
Accountants and Tax Advisors  
5 Farrington Street  
Chorley  
PR7 1DY**

**Date: 14 October 2016**

**Design LSC Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		6,000		6,000
Tangible assets	<b>2</b>		8,930		10,292
			<u>14,930</u>		<u>16,292</u>
<b>Current assets</b>					
Work in progress		11,422		-	
Debtors		24,472		34,788	
Cash at bank and in hand		88,427		66,225	
		<u>124,321</u>		<u>101,013</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(138,503)</u>		<u>(109,702)</u>	
<b>Net current liabilities</b>			(14,182)		(8,689)
<b>Net assets</b>			<u>748</u>		<u>7,603</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			747		7,602
<b>Shareholders' funds</b>			<u>748</u>		<u>7,603</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Design LSC Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 14 October 2016, and are signed on his behalf by:



**Luigi Salvatore Carnovale**  
Director

**Registration number 05094454**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Design LSC Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2016

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Goodwill

The director will carry out an annual impairment review of the value of acquired goodwill and any permanent diminution in value of the goodwill will be written off to the profit and loss account in that year.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     20% reducing balance

##### 1.5. Work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2015	6,000	15,531	21,531
Additions	-	871	871
At 31 March 2016	6,000	16,402	22,402
<b>Depreciation and</b>			
At 1 April 2015	-	5,239	5,239
Charge for year	-	2,233	2,233
At 31 March 2016	-	7,472	7,472
<b>Net book values</b>			
At 31 March 2016	6,000	8,930	14,930
At 31 March 2015	6,000	10,292	16,292

**Design LSC Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>