

**WEBNETICS UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

Fenn & Co

Chartered Certified Accountants

The Office, 4a Allendale Road
Caister-On-Sea
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NR30 5ES

WEBNETICS UK LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2017

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WEBNETICS UK LIMITED**Balance Sheet****As at 31 August 2017**

Registered number: 5094309

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		975		1,218
			975		1,218
CURRENT ASSETS					
Debtors	4	629		460	
		629		460	
Creditors: Amounts Falling Due Within One Year	5	(3,846)		(3,393)	
NET CURRENT ASSETS (LIABILITIES)			(3,217)		(2,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,242)		(1,715)
Creditors: Amounts Falling Due After More Than One Year	6		(21,238)		(12,599)
NET ASSETS			(23,480)		(14,314)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(23,481)		(14,315)
SHAREHOLDERS' FUNDS			(23,480)		(14,314)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Handford Neil

24th May 2018

WEBNETICS UK LIMITED
Balance Sheet (continued)
As at 31 August 2017

The notes on pages 3 to 4 form part of these financial statements.

WEBNETICS UK LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Fixtures & Fittings	20%

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2016	14,811	1,321	16,132
As at 31 August 2017	14,811	1,321	16,132
Depreciation			
As at 1 September 2016	13,739	1,175	14,914
Provided during the period	214	29	243
As at 31 August 2017	13,953	1,204	15,157
Net Book Value			
As at 31 August 2017	858	117	975
As at 1 September 2016	1,072	146	1,218

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	240
VAT (Debtors < 1 year)	629	220
	629	460

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	2,787	2,186
Other creditors	1,059	1,207
	3,846	3,393

WEBNETICS UK LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2017

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	21,238	12,599
	<u>21,238</u>	<u>12,599</u>

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. General Information

WEBNETICS UK LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 5094309. The registered office is GLENMARIC, MARSH ROAD, HALVERGATE, GREAT YARMOUTH, NR13 3QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.