

C.H

M.T. MANUALS LIMITED

Financial Statements

For the year ended

30th April 2013

Company No: 05093727

THURSDAY



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COMPANIES HOUSE

Bankers. Barclays Bank plc
27/29 Long Street,
Middleton,
Manchester, M24 3TE

M. T. MANUALS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th APRIL 2013

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M. T. MANUALS LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2013

The directors present their report together with financial statements for the year ended 30th April 2013.

Principal activities

The principal activity of the Company is that of preparing and supplying trade manuals.

Business review

The profit before tax for the year amounted to £1,438 (2012: Loss of £1,821) No dividends were paid in the year.

Directors

Mr R. Sherlock and Mrs C Sherlock have served through out the year Mrs C Sherlock retires by rotation and being eligible offer herself for re-election.

The interests of the directors in the company at 30th April 2013 and 30th April 2012, as recorded in the register maintained by the company in accordance with the Companies Act 1985, were as follows -

	Ordinary Shares	
	Beneficial	Non Beneficial
R Sherlock	-	100
C Sherlock	900	100

The directors did not have, during or at the year, any material interest in a contract, which was significant in relation to the company's business.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

M. T. MANUALS LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2013

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



C Sherlock
Secretary
12th January 2014

M. T. MANUALS LIMITED

PRINCIPAL ACCOUNTING POLICIES

FOR THE PERIOD ENDED 30th APRIL 2013

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historic cost convention.

The principal accounting policies of the company are set out below.

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and services provided, excluding trade discounts and VAT.

Depreciation

Depreciation is calculated to write down the cost or valuation; less estimated residual, value of all tangible fixed assets over their expected useful lives.

Additions of under £50 are written off in the year in which they are incurred. The rates that are applicable are

Equipment, Furniture and Fittings	33 33% straight line
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M. T. MANUALS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30th APRIL 2013

	Note	2013	2012
			£
Turnover	1	5,169	1,780
Administration expenses		<u>3,731</u>	<u>3,601</u>
Operating profit (loss)		1,438	(1,821)
Tax on result on ordinary activity	3	<u>388</u>	<u>(293)</u>
Profit/ (Loss) on ordinary activities after taxation	6	<u>1,050</u>	<u>(1,528)</u>

There were no recognised gains or losses other than the loss for the financial year

The accompanying accounting policies and notes form an integral part of these financial statements.

M. T. MANUALS LIMITED

BALANCE SHEET

AT 30th APRIL 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible assets	4	<u>853</u>	<u>1,087</u>
Current assets			
Cash at bank		1,982	1,823
Corporation tax		<u>-</u>	<u>298</u>
		<u>1,982</u>	<u>2,121</u>
Creditors: amounts falling due within one year	5	<u>(2,305)</u>	<u>(3,728)</u>
Net current assets (liabilities)		<u>(323)</u>	<u>(1,607)</u>
Total assets less current liabilities		<u>530</u>	<u>(520)</u>
Capital and reserves			
Called up capital	6	1,000	1,000
Profit and loss account	6	<u>(470)</u>	<u>(1,520)</u>
Shareholders funds	6	<u>530</u>	<u>(520)</u>

The directors are satisfied that the Company is entitled to exemption from audit of the financial statements for the year ended 30th April 2013 by virtue of Section 477 of the Companies Act 2006 ("the Act"). The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act and (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with the Financial Reporting standards for Small Entities (effective April 2008) applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 12th January 2014 and signed on their behalf by


R. Sherlock
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

M. T. MANUALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th APRIL 2013

1. TURNOVER AND OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

The turnover and operating profit before taxation is attributable to one activity, which is carried on in a single geographical market

Operating profit on ordinary activities is stated after

	2013	2012
	£	£
Depreciation	1,059	827

2. DIRECTORS

The company has no employees other than the directors who did not receive any remuneration in the period

3. TAX ON RESULTS ON ORDINARY ACTIVITIES

Corporation tax of £388 (2012 £293 repayable) is payable in respect of the year

4. TANGIBLE FIXED ASSETS

	Equipment Furniture & Fittings
	£
At 30 th April 2012	5,412
Additions in the year	<u>825</u>
At 30 th April 2013	<u>6,237</u>
At 30 th April 2012	4,325
Depreciation provided in year	<u>1,059</u>
At 30 th April 2013	<u>5,384</u>
Net book value at 30 th April 2012	<u>1,087</u>
Net book value at 30 th April 2013	<u>853</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Creditors	150	154
Corporation Tax	91	-
Directors current accounts	<u>2,064</u>	<u>3,574</u>
	<u>2,305</u>	<u>3,728</u>

6. SHAREHOLDERS FUNDS

	Total	Share Capital	Profit & Loss Account
	£	£	£
At 30 th April 2012	(520)	1,000	(1,520)
Profit for financial period	<u>1,050</u>	<u>-</u>	<u>1,050</u>
At 30 th April 2013	<u>530</u>	<u>1,000</u>	<u>(470)</u>

The share capital consists of 1,000 authorised, allotted called up and fully paid ordinary shares of £1 each

7. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

The company had no capital commitments or contingent liabilities at 30th April 2012 or 30th April 2013