

**Registered Number 05093639**

**Academy of Swimming Limited**

**Abbreviated Accounts**

**31 March 2012**

Academy of Swimming Limited

Registered Number 05093639

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2		338
		-	<u>338</u>
<b>Current assets</b>			
Debtors	3	30,353	30,353
Cash at bank and in hand		1,087	704
Total current assets		<u>31,440</u>	<u>31,057</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,358)	(8,732)
<b>Net current assets (liabilities)</b>		19,082	22,325
<b>Total assets less current liabilities</b>		<u>19,082</u>	<u>22,663</u>
<b>Total net assets (liabilities)</b>		<u>19,082</u>	<u>22,663</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		19,080	22,661
<b>Shareholders funds</b>		<u>19,082</u>	<u>22,663</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

**K Firth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25%

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 April 2011	1,426	1,426
Additions	0	0
Disposals	0	0
At 31 March 2012	<u>1,426</u>	<u>1,426</u>
	-	-
Depreciation		
At 01 April 2011	1,088	1,088
Charge for year	338	338
On disposals	0	0
At 31 March 2012	<u>1,426</u>	<u>1,426</u>
	-	-
Net Book Value		
At 31 March 2012	0	
At 31 March 2011	<u>338</u>	<u>338</u>
	-	-

3 **Debtors**

	2012	2011
	£	£
Trade debtors	<u>30,353</u>	<u>30,353</u>
	30,353	30,353

4 **Creditors: amounts falling  
due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	11,200	
Trade creditors	1,158	
Taxation and Social Security		7
Other creditors		8,725
	<u>12,358</u>	<u>8,732</u>

5 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2