

**Registered Number 05093595**

**HAILSHAM CMC LIMITED**

**Abbreviated Accounts**

**31 March 2012**

HAILSHAM CMC LIMITED

Registered Number 05093595

Balance Sheet as at 31 March 2012

	Notes	2012	2010
		£	£
<b>Fixed assets</b>			
Investments	2	<u>395,357</u>	<u>395,357</u>
Total fixed assets		395,357	395,357
<b>Current assets</b>			
Debtors		104,643	104,643
Total current assets		<u>104,643</u>	<u>104,643</u>
<b>Creditors: amounts falling due within one year</b>		(499,999)	(499,999)
<b>Net current assets</b>		(395,356)	(395,356)
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Total net Assets (liabilities)</b>		1	1
<b>Capital and reserves</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
<b>Shareholders funds</b>		<u>1</u>	<u>1</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:

**Mr D G WHITE, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**2 Investments (fixed assets)**

The investment represents 92.8% of the issued share capital of the Hailsham Cattle Market Company, a company incorporated by Act of Parliament in England. This investment represents cost of £1,360,357 less a provision for write-down of the investment of £965,000. The company is currently dormant with only minimal administrative expenses.

**3 Share capital**

	2012	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		

4     **Transactions with  
directors**

There are no transactions with directors requiring disclosure.

5     **Related party disclosures**

There are no related party transactions requiring disclosure.