

Registered Number 05093387

ABACUS PRECISION ENGINEERING LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	14,250	20,800
		<u>14,250</u>	<u>20,800</u>
Current assets			
Stocks		1,000	2,000
Debtors		27,915	63,578
Cash at bank and in hand		-	10,464
		<u>28,915</u>	<u>76,042</u>
Creditors: amounts falling due within one year		<u>(29,453)</u>	<u>(55,528)</u>
Net current assets (liabilities)		<u>(538)</u>	<u>20,514</u>
Total assets less current liabilities		<u>13,712</u>	<u>41,314</u>
Provisions for liabilities		-	(2,340)
Total net assets (liabilities)		<u>13,712</u>	<u>38,974</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		3,712	28,974
Shareholders' funds		<u>13,712</u>	<u>38,974</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2013

And signed on their behalf by:

G.Millard, Director

S.G.O'Connor, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced amount of goods sold and services provided, stated net of VAT.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of assets over their estimated useful lives on the following reducing balance bases :

25% Plant and Machinery

25% Motor Vehicles

33% Computer Equipment

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	92,976
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>92,976</u>
Depreciation	
At 1 May 2012	72,176
Charge for the year	6,550
On disposals	-
At 30 April 2013	<u>78,726</u>
Net book values	
At 30 April 2013	<u>14,250</u>
At 30 April 2012	<u>20,800</u>

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