

Registered Number 05093387

ABACUS PRECISION ENGINEERING LIMITED

Abbreviated Accounts

30 April 2012

ABACUS PRECISION ENGINEERING LIMITED
Registered Number 05093387
Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>20,800</u>	<u>25,000</u>
Total fixed assets		20,800	25,000
Current assets			
Stocks		2,000	3,000
Debtors		63,578	46,140
Cash at bank and in hand		10,464	
Total current assets		<u>76,042</u>	<u>49,140</u>
Creditors: amounts falling due within one year		(55,528)	(50,206)
Net current assets		20,514	(1,066)
Total assets less current liabilities		<u>41,314</u>	<u>23,934</u>
Creditors: amounts falling due after one year			(30,000)
Provisions for liabilities and charges		(2,340)	
Total net Assets (liabilities)		38,974	(6,066)
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>28,974</u>	<u>(16,066)</u>
Shareholders funds		<u>38,974</u>	<u>(6,066)</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:

Bryant Howard O'Connor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods sold and services provided, stated net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	90,384
additions	2,592
disposals	
revaluations	
transfers	
At 30 April 2012	<u>92,976</u>
Depreciation	
At 30 April 2011	65,384
Charge for year	6,792
on disposals	
At 30 April 2012	<u>72,176</u>
Net Book Value	
At 30 April 2011	25,000
At 30 April 2012	<u>20,800</u>

Net book value includes assets subject to hire purchase contracts of £ Nil (2011 : £ 14,400). Depreciation for the year on these assets was £ Nil (2011 : £ 4,800).

3 Transactions with directors

None.

4 Related party disclosures

The Company is controlled by the Director, B.H.O'Connor, who owns 100% of the called up share capital.