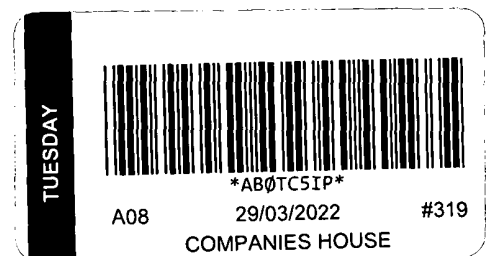


Registered number: 05093370
Charity number: 1103790

NORTH KENT MIND
(A company limited by guarantee)

**TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



Lindeyer Francis Ferguson Limited
Chartered Accountants & Statutory Auditors
198 High Street
Tonbridge
Kent
TN9 1BE

NORTH KENT MIND

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NORTH KENT MIND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Lyndsey Stukalov-Stone (Chair)	
Harley Clark	(Resigned 17 th December 2020)
Donald MacLeod	
Alex Stukalov-Stone	
Phil Matthews	(Resigned 20 th December 2021)
Andrew Upstill	
Diljeet Nota	(Resigned 31 st October 2021)
Sarah Gow	(Appointed 23 rd November 2020)
Eleanor Collins	(Appointed 23 rd November 2020)
Phil Vickery	(Appointed 23 rd November 2020)
Jane Barham	(Appointed 23 rd November 2020)

Company registered number
05093370

Charity registered number
1103790

Registered office
The Almshouses
6-22 West Hill
Dartford
Kent
DA1 2EP

Chief Executive Officer
Justin Bateman

Business Manager and Company secretary
Angela Lawrence

Auditors
Lindsey Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Bankers
CAF Bank
25 Kings Hill Avenue,
West Malling, Kent
ME19 4JQ

HSBC Bank Plc
Kings Hill 38 High Street
Dartford, Kent
DA1 1DG

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

• Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting, or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and takes into account the need for progressive refreshing of the board
2. explained in the trustees' annual report.

Two of our current trustees, Andrew Upstill and Phil Matthews, have served more than 9 years. The Board has considered their position, and noting that they comprise only 20% of the total Board, that new members have continued to join the Board throughout their tenure, and that they provide unique and stable contributions to the work of an organisation that has experienced rapid change and growth, considers their continued involvement to be clearly beneficial.

• Policies adopted for the induction and training of Trustees

There is a written agreed policy and procedure for inducting and training Trustees, which ensures they are provided with an information pack containing relevant material, requires them to visit a minimum of one service offered by the organisation, and ensures attendance at relevant training. New incoming Trustees are provided with a named experienced Trustee to act as their mentor.

• Organisational structure and decision making

The overall management of the charity is in the hands of the Trustees who meet every other month and there are currently two sub-committees: Finance & Personnel, and Quality. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise the Deputy CEO who is responsible for spearheading new developments, the Central Services Manager who is responsible for the administrative staff, the Finance Manager and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Fee Paying Services, Talking Therapies on the NHS, Wellbeing Services, Employment Services and the Schools and Training Service. The Senior Management Team serves as a decision-making body on operational issues.

• Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at a Meeting of the Board on 28th June 2021. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

• Networks and Partnerships

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement dated March 2021 and will last until 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the 125 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind, East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway" cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas. Currently these include a service for people being discharged from Psychiatric Hospital, and a service for people bereaved through covid, and other services are also under consideration.

North Kent Mind remains one of the partners within the Advice Together Partnership, which allows efficient and speedy cross-referral of clients within around 40 local agencies.

North Kent Mind functions as a delivery partner for the charity Porchlight on several fronts. During the year in question this involved delivering:

- Wellbeing services in Dartford, Gravesham and Swanley (KCC Funding)
- Employment Services in Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Dartford, Gravesham and Swanley (KCC Funding)
- The Aspirations Employment Services in North Kent (EU/Big Lottery Funding)

In the current year, this also included Wellbeing and Employment Services in Medway.

North Kent Mind also runs "Improving Access to Psychological Therapies" (IAPT) services in Medway, in partnership with Insight Healthcare (Lead) and IESO, and now works collaboratively with all the other Providers of IAPT Services in Kent and Medway, these being: Insight Healthcare, We Are With You, University Medical Centre, Faversham Counselling, Dover Counselling, IESO.

We are currently working on a partnership with Gravesham Council to deliver Mental Health Services to rough sleepers in the area.

• Constitution

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway; and across Kent in collaboration with other Mind organisations:

- a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and
- b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

The organisation espouses the values of individualism, empowerment and recovery in mental health work.

NORTH KENT MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (continued)

• Public benefit statement

In setting North Kent Mind's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

• A note on the pandemic

The year in question, 2020 – 2021, was notable for the prolonged lockdown imposed on the country, and the developing picture with regard to the advent and spread of Covid-19.

North Kent Mind responded speedily to the situation,

- o Discontinuing face-to-face work with clients in advance of the national lockdown
- o Enabling all client-contact workers to work from home, and deliver services remotely
- o Furloughing a small number of admin-focused staff
- o Continuing to staff the key phone number, and allowing inward referrals to continue
- o Accessing a number of funding streams to provide equipment to allow home-working, or to extend our work with people during lockdown
- o Subsequently working to manage the safe reinstatement of services

In general terms, the services most adversely affected were:

- o IAPT services which initially experienced a significant drop in referrals, a common feature of referral rates nationally during this period, but subsequently showing some improvement
- o Fee Paying Services: Complementary therapies and Anger Management groups, which need to operate face-to-face, had to close while in-person work was out of the question. At the same time, some clients elected to put their counselling on hold, rather than continue with remote services, and some trainee counsellors elected to postpone their placement. This reduced the volume of work, and the expected income from it

Financial Implications

During the 12 month period commencing with the National Lockdown at the end of March 2020, North Kent Mind has noted significant savings being made as a result of modifying the majority of staff-client contacts to on-line or telephonic activity. Further savings have been made on costs normally used on such items as staff travel, rent of external rooms, cost of utilities and photocopying. Total savings resulting from the situation of lockdown (in comparison to last year's expenditure) have been estimated by the Finance Manager at £96,825 for the financial year.

Commissioners of services and grant-givers (eg. Kent County Council, Big Lottery, NHS, National Mind) have supported the move to remote working, and funded at the same rate as when services were delivered in-person. In addition, North Kent Mind successfully accessed various Covid-specific funding opportunities which have added to the overall financial health of the organisation, as for instance, funding which compensated entirely for the shortfall foreseen in fee-paying services income.

• Review of activities

Throughout the year 2020–2021, North Kent Mind continued to run its range of key services, though as noted above these were generally delivered remotely with the exceptions of Work in Schools and activities outdoors.

NORTH KENT MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (continued)

• Wellbeing Services:

These are delivered under the auspices of Porchlight, the Strategic Partner chosen by Kent County Council as part of its "Live Well Kent" service. The agreed portfolio in Dartford, Gravesham and Swanley consisted of:

- Open Activity sessions
- "Coffee Morning" Social Group
- Computer Group
- Coping with Life Courses
- Young Persons Group (with additional funding)
- Mindfulness Course

We achieved all the targets of our contract, and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume.

• Employment Services:

These comprise:

- Springboard Services: funded through the Live Well Kent Initiative, in Dartford, Gravesham and Swanley.
- Aspirations: this service functions throughout North Kent. It identifies hard-to-reach unemployed people with mental health issues and reengages them with employment or community involvement. It is funded by the Big Lottery. Originally due to expire in Autumn 2019, funding has been progressively extended.
- Employment Advisor in the Medway Talking Therapies Service. We are funded by the Department of Work and Pensions (DWP), as part of a national pilot scheme, which seeks to evidence if extra Employment interventions can help IAPT clients retain or achieve work.

Our Employment Services regularly surpass the targets set for them by the commissioners.

• Fee-Paying Services:

These provided:

- Individual Counselling
- Group Therapy

Anger Management Courses and Complementary Therapies, previously part of the repertoire, were suspended over the entire period as they cannot be run remotely. The service was restructured over the course of the year following the resignation of the previous manager/clinical supervisor. With the difficulty in finding skills and experience in both clinical supervision and management in the same person, we took the step of promoting administrator to coordinator, and using external supervisors for the clinical input.

• Supported Housing:

We continued our policy of ensuring any new tenancies arising are let on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short term tenancies

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

• IAPT Services (Improving Access to Psychological Therapies)

We have now been delivering these services for nine years, and are still experiencing significant demand. To maintain flexibility within what is essentially a zero-level contract we structure our delivery on a core of permanent therapeutic staff supplemented by a range of self-employed Sessional Counsellors. Since April 2019 however, the NHS took a far stricter line with such counsellors working in IAPT services, demanding that they are accredited by the British Association for Counselling and Psychotherapy (BACP). We have worked hard to achieve this, and by now only a small number of the 16 sessional therapists remain unaccredited.

We have maintained good recovery rates in this service (national standards are 50%) and are especially proud that whereas 90% of our clients who have a first session return for further sessions, the national target is 70% and for other IAPT providers in Kent and Medway, this has been as little as 60%.

With demand for this service outstripping capacity, we suffered long unhelpful waiting lists in Dartford, Gravesham and Swanley, and in January took decisive action to manage this, by signposting to other services. This has been a successful temporary initiative, in that whereas over 300 people were waiting longer than 8 weeks from referral to service, this has diminished to single digits currently.

We continue to provide a similar service in Medway in partnership with Insight and IESO.

• Schools

This department was originally entitled Schools and Training. The training element of this department was removed as there was such significant demand in schools, there was a danger of overload. Originally working with 4 Schools in the Medway area, this service has expanded to 13 schools, including primary schools within the whole of our area, and is still growing.

• Smaller Projects

North Kent Mind also ran a number of other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- Time for Change Group. A long-established, intensive psychodynamic group. Funded by North Kent Mind; this was delivered remotely at once per week, instead of the previous frequency of twice a week.
- Practise Hope. A Health Education England funded project enabling 10 local GP surgeries to improve their response to younger people with suicidal ideation or self-harming behaviour. This time-limited project was wound up with the year.
- Friendship Group. This was originally funded by North Kent Mind, and subsequently by Kent Community Foundation. During the year it achieved funding from Dartford Council, and is run as a Saturday peer support/ social group meeting on Saturdays.
- Men's Group. Originally run at Dartford Football Club premises, combining physical and mental wellbeing, this continued as a remote group.
- Eco-Island. A ecological activity group based on the river Darent in Dartford Park. This has been funded from several sources, one after the other. With a good covid risk management system and being an outside activity, this continued in situ.
- Support Line/Individual Work. Additional covid-based funding allowed us to run this new service offering pro-active telephone support to people in need.

• Trainee Placements

Within this year we again provided placements to 5 Student Social Workers. However, the difficulties of running these placements during lockdown created a greater burden for the organisation than usual, that was probably not compensated for by the work they accomplished. With the newly created support line/ individual work service it is time to review the value of these placements, which were originally created when the income from providing these placements was significant.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

We continued to provide placements for Counselling Trainees – now reaching 40 at a time and providing for the bulk of the workers in our Low-Cost Counselling Service. In the year we took on 5 full-time trainee Psychological Wellbeing Practitioners and 3 full time trainee High Intensity Cognitive Behavioural Therapy (CBT) therapists, as part of our IAPT work.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2021 totalled £2,451,501 (2020: £2,003,578). Resources expended totalled £2,065,464 (2020: £2,172,310), resulting in a total net surplus of £386,037 (2020: net deficit of £168,732).

It is accepted that this year was exceptional due to the effect of lockdown, as noted above.

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £33,579 (2020: £39,787).

• Reserves policy

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity, and assess the levels of free reserves they consider the charity should hold in order for all existing and planned activities to be financed. There is also a need to hold sufficient reserves to cover any cash flow issues which may arise. The Trustees are also aware of the need to meet all contractual obligations if for any reason the charity had to cease activity.

The Trustees have a policy of regularly reviewing the level of reserves each year. To ensure sufficient finances in a worst-case scenario, the Trustees take into consideration three months of current total expenditure, and any additional budgeted expenditure, including capital expenditure. The latest review indicates that free reserves held should be a minimum of £678,500, of which £500,00 should be available in cash reserves.

The Trustees continue to explore further options for use of free reserves, and the Charity is currently expanding its investment in Fundraising activities including recruitment of further staff and additional expenditure on fixed assets.

As at the year ended 31 March 2021, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £928,734 (2020: £573,707). A figure of £85,021 (2020: £54,011) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

• Principal Funding

The charity generally remains dependent on funding from statutory sources, but these now show a welcome diversity of funding streams, compared to the historical picture where the organisation was over 80% funded by KCC. Forecasts for the year 2021 - 2022 expect 44% to come from the Kent and Medway Clinical Commissioning Group, 12.4% from KCC (mostly via the Strategic Partner of Porchlight), 11.7% from Intensive Housing Management, 13.9% from Health Education England, 5.6% from the Big Lottery, and 12.4% from other sources. This is a slightly more varied picture than in the previous year.

NORTH KENT MIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (continued)

PLANS FOR THE FUTURE

Future developments

North Kent Mind published its 4 year strategy in April 2019. This focuses on the following key elements:

- The intention to retain our current portfolio of services where these can be evidenced to be financially viable by either breaking even or creating a surplus.
- To replicate where possible in Medway those baseline well-being services which have been a substantial part of our portfolio in the Dartford, Gravesend and Swanley areas, and to achieve an effective contact point for the public to access North Kent Mind in Medway.
- To expand the fundraising ability of the organisation.
- To consolidate internal standards, structures, procedures, policies and processes across the organisation.
- Improve the income-making potential of our services which run on a social enterprise model.
- To rebalance the work and culture of the organisation so that "therapeutic services" do not detract from the holistic and social model of mental health which are the Unique Selling Point of local Mind Associations.
- To expand into preventative work: working with people and communities which have no currently indicated mental health issues but are in danger of becoming so.

At the end of the second year of this strategy, even with the stultifying effect of covid and lockdown, North Kent Mind has gone a fair way to implementing these targets: it has certainly retained all its portfolio of services, and moved to a position where all these are financially sustainable, it has recently taken great strides to deliver "baseline services" in Medway, with successful tendering for Wellbeing and Employment services there. It is poised to recruit a dedicated fundraiser, and while there are more communities to which we could provide preventative services, that is the key focus within our work within schools.

At this point in time, the organisation finds itself frequently approached by Funders and Commissioners to take on additional pieces of work, and it will be the skills of senior management to ensure such developments do not outstrip the infrastructure available.

AUDITORS

The auditors, Lindeyer Francis Ferguson Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are the directors of North Kent Mind for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 22/03/22 and signed on their behalf, by:


.....
L Stukalov-Stone - Chair

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of North Kent Mind (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined below, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- We obtained an understanding of the legal and regulatory framework applying to the Trust, and the procedures that management adopt to ensure compliance, including those relating to the Charities SORP FRS 102;
- We assessed the susceptibility of the Society's financial statement to material misstatement, including considering how fraud might occur;
- We obtained the Board of Trustees' assessment of fraud risk and enquired as to any known or suspected instances of fraud; and
- We designed and performed audit procedures to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations, including enquiry of the Committee of Management, review of minutes and correspondence, and review of the completeness and accuracy of disclosures made in the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Healey FCA

Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
Lindsey Francis Ferguson Limited
Statutory Auditors
Chartered Accountants

Date: 28 March 2022

North House
198 High Street
Tonbridge
Kent TN9 1BE

NORTH KENT MIND

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME FROM:					
Donations	2	63,839	80,000	143,839	41,567
Investments	3	128	-	128	490
Charitable activities	4	2,056,811	250,723	2,307,534	1,961,521
TOTAL		2,120,778	330,723	2,451,501	2,003,578
EXPENDITURE ON:					
Charitable activities	5	1,766,131	298,439	2,064,570	2,171,842
Interest payable	7	894	-	894	468
TOTAL		1,767,025	298,439	2,065,464	2,172,310
NET INCOME / (EXPENDITURE)	8	353,753	32,284	386,037	(168,732)
Transfer between funds	13	1,274	(1,274)	-	-
Net movement in funds		355,027	31,010	386,037	(168,732)
Total funds brought forward		573,707	54,011	627,718	796,450
Total funds carried forward	14	928,734	85,021	1,013,755	627,718

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

NORTH KENT MIND

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment	9		1		1
Current assets					
Debtors	10	469,232		523,894	
Cash at bank and in hand		695,246		216,553	
		1,164,478		740,447	
Liabilities					
Creditors: amounts falling due within one year	11	(125,587)		(81,193)	
Net current assets			1,038,891		659,254
Total assets less current liabilities			1,038,892		659,255
Creditors: amounts falling due after more than one year	12		(25,137)		(31,537)
Total net assets			1,013,755		627,718
The funds of the charity					
Unrestricted funds			928,734		573,707
Restricted funds			85,021		54,011
Total charity funds	14		1,013,755		627,718

The financial statements were approved by the Board of Trustees on 22/03/22 and were signed on its behalf by:


L Stukalov-Stone - Chair

Company Number: 05093370

NORTH KENT MIND

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash generated by / (used in) operating activities	A	478,565	(267,855)
Cash flows from investing activities:			
Interest received		128	490
Repayments from Made in Kent Limited		-	2,200
Change in cash and cash equivalents in the year		478,693	(265,165)
Cash and cash equivalents at the beginning of the year		216,553	481,718
Cash and cash equivalents at the end of the year		695,246	216,553
Represented by:			
Cash at bank and in hand		695,246	216,553
A. Reconciliation of net income to net cash flow from operating activities			
Net income / (expenditure) for the year		386,037	(168,732)
<i>As per the Statement of Financial Activities</i>			
Adjustments for:			
Decrease / (increase) in debtors		54,862	(104,047)
Increase in creditors		37,994	7,614
Interest receivable		(128)	(490)
Interest received from Made in Kent Limited		-	(2,200)
		92,528	(99,123)
Net cash provided / (used by) operating activities		478,565	(267,855)

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 General information

North Kent Mind is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1103790, registered company number 05093370). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Almshouses, 6-22 West Hill, Dartford, Kent, DA1 2EP.

North Kent Mind meets the definition of a public benefit entity under FRS 102 and its principal activity is to promote the preservation of mental health and to assist in the recovery of persons suffering from a mental disorder or conditions of emotional or mental distress.

1.2 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

The global pandemic Covid-19 has inevitably impacted the operation of the charity, however the main activity of the charity has not been adversely affected by the pandemic. As such there are no material uncertainties in regard to going concern.

1.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Income from charitable activities is recognised to the extent that the charity has provided contracted services.

Investment income is recognised when receivable.

No amounts are included in the financial statements for services donated by volunteers.

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Support costs have been allocated to each fund type based on the proportion of direct costs incurred in the year of review.

1.5 Investment in subsidiary

Investments in subsidiaries are initially measured at cost, and subsequently measured at cost less any impairment losses. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operational policies of the entity so as to obtain benefits from its activities.

1.6 Financial Instruments

The charity only has financial instruments which are classified as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Pension contributions

The charity is part of a multi-employer defined benefit pension scheme, which is operated by The Pension Trust. It is not possible in the normal course of events to identify separately the assets and liabilities of participating employers on a consistent and reasonable basis. Consequently the plan is accounted for as a defined contribution plan. Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. This amount is expensed in surplus or deficit. The unwinding of the discount is recognised as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

1.9 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.10 Judgements and key sources of estimation uncertainty

North Kent Mind has a multi-employer defined benefit pension scheme which is accounted for as a defined contribution scheme. Details of the scheme and the reasons for the accounting treatment are given in note 15. The charitable company recognises a liability for pension deficit funding at its net present value. The discount rate used is a key source of estimation uncertainty and the charitable company has adopted the rate advised by the scheme provider as set out in note 15.

2 Donations and legacies

	2021	2020
	£	£
Grants and Donations	39,095	41,567
Supporting Emotional Wellbeing During Covid grant	80,000	-
Coronavirus Job Retention Scheme	24,744	-
	<u>143,839</u>	<u>41,567</u>

The comparative figure includes £Nil of restricted income.

3 Investment income

	2021	2020
	£	£
Bank interest receivable	128	490

The comparative figure includes £Nil of restricted income.

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4 Incoming resources from charitable activities

	2021	2020
	£	£
Housing Services	329,267	321,768
Well-being Service	162,988	115,409
Fee Paying Services	32,938	108,486
Employment Services	335,260	323,921
NHS Psychological Therapies	1,115,877	957,640
Trainees	240,637	102,523
Children and Young Persons	90,569	31,774
	2,307,534	1,961,521

The total comparative figure includes £231,264 of restricted income.

5 Expenditure on charitable activities

Summary by fund type	2021	2021	2021	2020
	Direct	Support	Total	Total
	£	£	£	£
Housing Services	176,869	54,657	231,326	196,590
Well-being Service	97,471	30,155	127,626	97,657
Fee Paying Services	51,853	16,042	67,895	142,680
Employment Services	259,284	80,216	339,500	416,702
NHS Psychological Therapies	741,857	229,512	971,369	1,121,455
Trainees	186,279	57,630	243,909	150,282
Children and Young Persons	63,347	19,598	82,945	46,575
	1,578,760	487,810	2,064,570	2,171,841

The total comparative figure includes £257,340 of expenditure from restricted funds.

Direct costs	2021	2020
	£	£
Computer costs	20,395	13,380
Volunteers	17	1,756
Rent	21,759	32,437
Repairs and maintenance	20,440	15,685
Insurance	-	671
Telephone	6,665	2,134
Legal and professional	-	240
Other office costs	76,551	67,227
Travel costs	6,678	58,539
Training	5,036	1,473
Therapist costs	148,209	149,180
Wages and Salaries	1,270,921	1,300,348
	1,576,760	1,643,380

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5 Expenditure on charitable activities - continued

Support costs	2021 £	2020 £
Rent	52,839	40,490
Light and heat	9,762	12,361
Repairs and maintenance	14,041	44,411
Small items of office equipment	17,710	16,442
Insurance	6,158	6,588
Legal and professional	4,699	4,251
Telephone	24,503	23,114
Printing, postage and stationery	15,443	44,034
Computer costs	11,471	13,223
Other office costs	29,798	27,958
Training	6,876	16,189
Publicity	-	3,656
Travel costs	993	1,930
Recruitment	2,180	2,054
Wages and salaries	284,045	265,001
Bad debts	572	268
Auditor's remuneration	3,400	3,300
Auditor's remuneration for accountancy services	3,320	2,400
Cost of Trustee meetings	-	778
Trustee expenses	-	14
	487,810	528,462

6 Staff costs

	2021 £	2020 £
Wages and salaries	1,405,952	1,450,008
Social security costs	109,738	107,830
Pension costs	39,275	8,010
	1,554,965	1,565,848

The average number of employees during the year is as follows:

Living Services	8	7
Wellbeing	8	7
Fee Paying Services	2	12
Employment Services	10	12
IAPT	29	36
Central Management	16	14
Children and Young Persons	4	-
	77	78

No member of staff earned over £60,000 in the year or the previous year. None of the Trustees received any remuneration or benefits in kind in the year (2020: £Nil). No Trustees were reimbursed for personal expenses during the year (2020: £14 to one trustee relating to travel costs).

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7	Interest and finance costs payable	2021	2020
		£	£
	Pension scheme interest expense	894	468
8	Net income / (expenditure)	2021	2020
		£	£
	This is stated after charging:		
	Auditor's remuneration for audit services	3,400	3,300
	Auditor's remuneration for accountancy services	3,320	2,400
	Pension costs	39,275	8,010
	Operating lease rentals	51,160	51,160
9	Fixed asset investments	2021	2020
		£	£
	Investment in Made in Kent Limited	1	1
	North Kent Mind continues to controls 100% of the trading subsidiary.		
10	Debtors	2021	2020
		£	£
	Fees for services	237,839	286,982
	Prepayments and accrued income	231,393	222,329
	Loan to Made in Kent Limited	-	14,603
		469,232	523,894
11	Creditors: amounts falling due within one year	2021	2020
		£	£
	Amounts due to suppliers	28,870	40,172
	Other creditors	88,275	32,771
	Multi-employer pension scheme deficit contributions (Note 15)	8,442	8,250
		125,587	81,193
12	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Multi-employer pension scheme deficit contributions (Note 15)	25,137	31,537

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15 Movement in funds

	1 April 2020	Incoming resources	Resources expended	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted funds					
General fund	573,707	2,107,745	(1,767,025)	(34,581)	879,846
Designated funds					
Options Group Funds	-	-	-	1,274	1,274
WB Activity Fund	-	1,033	-	-	1,033
Supportline	-	-	-	34,581	34,581
Housing Sink Fund	-	12,000	-	-	12,000
	573,707	2,120,778	(1,767,025)	1,274	928,734
Restricted funds:					
Ecology Island Project	2,426	5,540	(1,183)	-	6,783
NW Kent Carers	2,631	-	(735)	-	1,896
The Shed Project	1,251	-	-	-	1,251
Aspirations	-	163,212	(138,779)	-	24,433
Friendship Group Grant	2,869	4,500	(411)	-	6,958
Donations for Housing	291	250	(75)	-	466
EFL "On Your Side" Grant	1,000	-	-	-	1,000
Fee Paying Hardship Fund	500	-	(172)	-	328
JM Fundraising Money	658	-	(658)	-	-
LWK Young People Fund	3,120	-	-	-	3,120
Options Fund	1,274	-	-	(1,274)	-
Practise Hope Project	36,109	-	(18,476)	-	17,633
Men's Suicide Prevention Group	1,882	3,013	(793)	-	4,102
IAPT Interpreters	-	5,250	-	-	5,250
Let's Stay In Touch Project	-	3,003	-	-	3,003
Supportline	-	20,006	(20,006)	-	-
MIND Resilience Programme	-	8,798	-	-	8,798
The National Lottery Community Fund - Coronavirus Community	-	80,000	(80,000)	-	-
Coronavirus Mental Health Response Fund	-	19,932	(19,932)	-	-
DCMS Loneliness Covid-19 Fund Grant	-	17,219	(17,219)	-	-
	54,011	330,723	(298,439)	(1,274)	85,021
Total funds	627,718	2,451,501	(2,065,464)	-	1,018,755

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13 Movement in funds (continued)

	1 April 2019	Incoming	Resources	Transfers	31 March
	£	resources	expended	£	2020
		£	£		£
Unrestricted funds	720,952	1,772,314	(1,914,970)	(4,589)	573,707
Restricted funds:					
Ecology Island Project	10,547	129	(8,250)	-	2,426
NW Kent Carers	2,535	441	(345)	-	2,631
The Shed Project	1,267	1,294	(1,310)	-	1,251
Mayor's Fundraising Project 2017	2,336	-	(2,336)	-	-
Aspirations	20,218	150,861	(175,668)	4,589	-
Lets be Mindful	1,130	-	(1,130)	-	-
Friendship Group Grant	3,010	5,270	(5,411)	-	2,869
Highlight Fund	1,338	-	(1,338)	-	-
Grals Café Swanley	13,822	3,325	(17,147)	-	-
The Circle	8,638	1,842	(10,380)	-	-
Limelight 19-20	8,507	-	(8,507)	-	-
Garden Project Swanley Lane	2,250	9,145	(11,395)	-	-
Donations for Housing	-	908	(618)	-	29
EFL "On Your Side" Grant	-	1,000	-	-	1,000
Fee Paying Hardship Fund	-	500	-	-	500
JM Fundraising Money	-	658	-	-	658
LWK Young People Fund	-	4,000	(880)	-	3,120
Options Fund	-	1,854	(560)	-	1,274
Practise Hope Project	-	47,097	(10,988)	-	36,109
Men's Suicide Prevention Group	-	2,939	(1,057)	-	1,882
	75,498	231,284	(257,340)	4,589	54,01
Total funds	796,450	2,003,578	(2,172,310)	-	627,718

Designated funds

Options Group Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organize and then the organisation supports them to achieve it. The fund has previously been disclosed as a restricted fund, however following review of the resources received, it was found that the criteria for restricting the resources are not met. Therefore a transfer of the balance has been made this year to treat the balance as an unrestricted designated fund.

WB Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13 Movement in funds (continued)

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Shed Project - in Gravesend we have an allotment that provides a welcoming environment where people can come together to promote personal wellbeing and belonging. This is part of a wider movement called "Sheds Kent and Medway" where people jointly share activities.

Mayor of Dartford's Charity of the Year 2017 - In 2017/18 the Mayor of Dartford chose North Kent Mind as her charity of year, the money raised was used to pay to facilitate our time for change group.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Let's be Mindful - The 'Let's be Mindful' project was funded by the Innovation Fund and enabled us to provide Mindfulness Courses to Teachers and for groups of Men. This was 6 week courses for teaching & school staff at field School Gravesend and 2 Men's Mindfulness Courses at Dartford Football Club. We had to write reports on how the money was spent and detailing all outcomes of the course. We also used our Mental Health Wellbeing Scales before and after to measure positive change in people who attended.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Highlight Fund - this is a peer led innovation fund given by Porchlight. The money is to be spent over a year period, with the project is focussing on our service using short films to create mental health awareness.

Crisis Café Swanley - this was funded by Sevenoaks District Council and the Police Commissioner. This pilot provides a crisis service one night a week each for young people 14 - 17, and adults 18+. The service is delivered out of CAB premises in Swanley town centre, by 2 Wellbeing Support Workers, and provides a listening ear and support for anyone in mental health crisis.

The Circle - this was funded by National Mind, the year long programme is to facilitate peer support groups for women over 45 who are disadvantaged, lonely and isolated. Targeting those with multiple disadvantages, the project supports the process of peer support groups within North Kent Locations, specifically Dartford, Strood/Chatham and Gillingham. Each group meets weekly in a Community venue in these towns and the target is to engage 35 women over the course of the year and help support an independent group increasing their social networks and improving.

Limelight 19-20 - this is a funded course for people who currently have, or have experienced, mental health issues, which was given by Porchlight. Sessions are held on a weekly basis at the Orchard Theatre, Dartford, participants are engaged in script-writing, puppet-making, improvisation, character-development as well as various therapeutic and confidence-building drama activities.

Garden Project Swanley Lane - this was a grant received from Southern Housing, to involve tenants in taking pride in their environment. It was also granted to help with confidence, relieve anxieties, help interaction with others, relieve boredom and isolation. The idea was that tenants would have a garden to enjoy all year round and learn about horticulture and its benefits for wellbeing. The projects duration is a year should end in December 2019.

Donations for Housing - This was a donation requested to be used by the housing department for Housing Tenants events or functions.

EFL "On Your Side" Grant - a partnership between the English Football League to deliver services in Gillingham football clubs.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13 Movement in funds (continued)

Fee Paying Hardship Fund – This was a donation received, restricted for the purposes of helping those accessing the fee paying services. The funds are to be used to support those who do not have the financial means or are not in a position to pay for the therapy that they require.

JM Fundraising Money – This was a donation received from a member of staff who held a fundraiser, she has asked for this to be held aside to pay for facilitating a group or activity which is yet to be decided.

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Practise Hope Project - North Kent Mind is currently part of a pilot project funded by Health Education England. In this, we are working with a number of GP Practices in North Kent, helping them improve their response to people aged 10-25 who are self-harming, or having thoughts of suicide.

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

IAPT Interpreters - Funding was received for the primary purpose of providing Interpretation services for those who require it as part of the IAPT programme.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

Supportline - This project was started as a result of funding received as a result of the Covid-19 pandemic. A proactive telephone line was set up to provide support for those in need.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

The National Lottery Community Fund - Coronavirus Community Support - Funding was received to support emotional wellbeing during the Covid-19 pandemic.

Coronavirus Mental Health Response Fund - Funding was received to provide increased mental health support during the Covid-19 pandemic.

DCMS Loneliness Covid-19 Fund Grant - Funding was received to support work reaching out to individuals at high risk of experiencing loneliness.

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fixed assets	1	-	1	1
Current assets	1,079,457	85,021	1,164,478	740,447
Creditors: due within one year	(125,587)	-	(125,587)	(81,193)
Creditors: due in more than one year	(25,137)	-	(25,137)	(31,537)
Total net assets	928,734	85,021	1,013,755	627,718

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension

The scheme is classified as a 'last-man standing arrangement'. Therefore the Society is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 31 January 2025: £11.2m per annum (payable monthly and increasing by 3% each on 1st April)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014; this valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

From 1 April 2016 to 30 September 2025: £12.9m per annum (payable monthly and increasing by 3% each year on 1st April)

From 1 April 2016 to 30 September 2028: £54.5k per annum (payable monthly and increasing by 3% each year on 1st April)

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2021 £	2020 £
Present values of provision		
Due within one year	8,442	8,260
Due after one year	25,137	31,537
Total present value of provision	33,579	39,797

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Pension commitments (continued)

Reconciliation of opening and closing provision

Provision at start of period	39,787
Unwinding of the discount factor (Interest expense)	894
Deficit contribution paid	(8,250)
Remeasurements - impact of any change in assumptions	1,148
Provision at end of period	33,579

Income and expenditure impact

	2021	2020
	£	£
Interest expense	894	611
Remeasurements - impact of any change in assumptions	1,148	(1,079)
Costs recognised in income and expenditure account	2,042	(468)

Assumptions

	2021	2020
	£	£
Rate of discount	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

16 Related party transactions

During the year, the following transactions took place with Made in Kent Limited, a wholly owned subsidiary. Repayments of £13,833 (2020: £2,200); and the profit from Made in Kent Limited for the year of £1,960 (2020: £2,043) was donated to North Kent Mind. At the year end, £Nil (2020: £14,603) was due from Made in Kent Limited.

The charity's key management personnel are the Trustees, the Chief Executive and the Deputy Chief Executive. Total emoluments, including employer's pension contributions, paid to key management personnel were £122,650 (2020: £122,297).

17 Control

The charitable company is controlled by the Trustees and there is no one ultimate controlling party.

18 Operating lease commitments

The charity is committed to future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Land and buildings:		
Due within one year	42,660	51,160
Due in two to five years	-	42,660
	42,660	93,820