

**COMPANY REGISTRATION NUMBER 05093317  
(ENGLAND AND WALES)**

**IMPROVE.IT DESIGN LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2015**



# **IMPROVE.IT DESIGN LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31ST MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors		260	580
Cash at bank		<u>4,387</u>	<u>2,988</u>
		4,647	3,568
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,495</u>	<u>3,436</u>
<b>NET CURRENT ASSETS</b>		<u>152</u>	<u>132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>152</u>	<u>132</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	1	1
Profit and loss account		<u>151</u>	<u>131</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>152</u>	<u>132</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **IMPROVE.IT DESIGN LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31ST MARCH 2015**

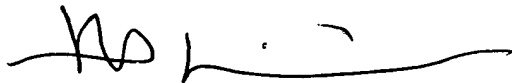
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th December 2015.



Mr J M Williams

Director

Company Registration Number: 05093317

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# **IMPROVE.IT DESIGN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents the total amount receivable by the company for services provided.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 50% per annum on cost

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# IMPROVE.IT DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2014	3,467
Disposals	<u>(1,152)</u>
<b>At 31st March 2015</b>	<u><b>2,315</b></u>
<b>DEPRECIATION</b>	
At 1st April 2014	3,467
On disposals	<u>(1,152)</u>
<b>At 31st March 2015</b>	<u><b>2,315</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2015</b>	<u><b>-</b></u>
<b>At 31st March 2014</b>	<u><b>-</b></u>

### 3. TRANSACTIONS WITH THE DIRECTOR

#### Loan to Director

Included in Debtors is the following:

**Mr J M Williams**

	Dr £	Cr £
Balance as at 1st April 2014	250	
Repaid in year (1 transaction)	<u>      </u>	<u>250</u>

The maximum liability during the year was £250

The above existing loan is unsecured, interest free and repayable on demand.

### 4. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>