

**COMPANY REGISTRATION NUMBER 05093317
(ENGLAND AND WALES)**

**IMPROVE.IT DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2013**



IMPROVE.IT DESIGN LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>149</u>	<u>915</u>
CURRENT ASSETS			
Debtors		59	115
Cash at bank		<u>3,671</u>	<u>5,636</u>
		<u>3,730</u>	<u>5,751</u>
CREDITORS: Amounts falling due within one year		<u>2,362</u>	<u>2,179</u>
NET CURRENT ASSETS		<u>1,368</u>	<u>3,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,517</u>	<u>4,487</u>
PROVISIONS FOR LIABILITIES		<u>30</u>	<u>183</u>
		<u>1,487</u>	<u>4,304</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>1,486</u>	<u>4,303</u>
SHAREHOLDERS' FUNDS		<u>1,487</u>	<u>4,304</u>

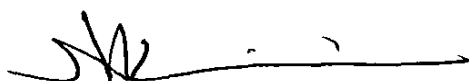
For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 9th December 2013



Mr J M Williams

Director

Company Registration Number 05093317

The notes on pages 2 to 3 form part of these abbreviated accounts.

IMPROVE.IT DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the total amount receivable by the company for services provided

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows.

Equipment - 50% per annum on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

IMPROVE.IT DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2012 and 31st March 2013	<u>3,697</u>
DEPRECIATION	
At 1st April 2012	2,782
Charge for year	<u>766</u>
At 31st March 2013	<u>3,548</u>
NET BOOK VALUE	
At 31st March 2013	<u>149</u>
At 31st March 2012	<u>915</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>