

**COMPANY REGISTRATION NUMBER 05093317  
(ENGLAND AND WALES)**

**IMPROVE.IT DESIGN LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2011**

THURSDAY



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COMPANIES HOUSE

# IMPROVE.IT DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2011

	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			130		6
<b>CURRENT ASSETS</b>					
Debtors		60		1,456	
Cash at bank		4,586		2,606	
		4,646		4,062	
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,522</u>		<u>2,337</u>	
<b>NET CURRENT ASSETS</b>			<u>2,124</u>		<u>1,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,254</u>		<u>1,731</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		1		1
Profit and loss account			2,253		1,730
<b>SHAREHOLDERS' FUNDS</b>			<u>2,254</u>		<u>1,731</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th December 2011



Mr J M Williams  
Director

Company Registration Number 05093317

The notes on pages 2 to 3 form part of these abbreviated accounts.

# IMPROVE.IT DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents the total amount receivable by the company for services provided

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 50% per annum on cost

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2010	3,483
Additions	249
Disposals	(243)
<b>At 31st March 2011</b>	<b><u>3,489</u></b>
<b>DEPRECIATION</b>	
At 1st April 2010	3,477
Charge for year	124
On disposals	(242)
<b>At 31st March 2011</b>	<b><u>3,359</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2011</b>	<b><u>130</u></b>
At 31st March 2010	<u>6</u>

# IMPROVE.IT DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

### 3. TRANSACTIONS WITH THE DIRECTOR

#### Loan From Director

Included in Creditors Amounts falling due within one year is the following:

Mr J M Williams

	Dr £	Cr £
Balance at 1st April 2010		38
Repaid to director in year (1 transaction)	38	
Private use of credit card (1 transaction)	615	
Repaid by director in year (1 transaction)		615
	<u>653</u>	<u>653</u>

The maximum liability during the year was £615Dr

The above existing loan is unsecured, interest free and repayable on demand

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>