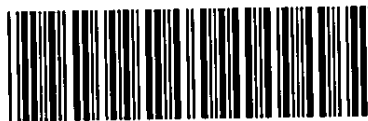


**COMPANY REGISTRATION NUMBER 5093317  
(ENGLAND AND WALES)**

**IMPROVE.IT DESIGN LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2008**

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# IMPROVE.IT DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2008

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>	3				
Tangible assets			1,651		1,460
<b>CURRENT ASSETS</b>					
Debtors		577		2,099	
Cash at bank and in hand		<u>1,663</u>		<u>2,611</u>	
		2,240		4,710	
<b>CREDITORS: Amounts falling due within one year</b>		<u>5,005</u>		<u>3,700</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(2,765)		1,010
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,114)</u>		<u>2,470</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		1		1
Profit and loss account			<u>(1,115)</u>		<u>2,469</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>			<u>(1,114)</u>		<u>2,470</u>

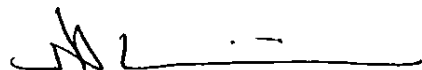
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29th January 2009.



Mr J M Williams  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **IMPROVE.IT DESIGN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2008**

### **1. FUNDAMENTAL ACCOUNTING CONCEPT**

The Accounts have been prepared on a going concern basis as the shareholder has agreed to provide sufficient funds as he considers necessary to the Company to enable it to meet its liabilities as they fall due over the course of the forthcoming year.

### **2. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents the total amount receivable by the company for services provided.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 50% per annum on cost

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **3. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2007	<b>2,347</b>
Additions	<b>1,395</b>
Disposals	<b>(259)</b>
<b>At 31st March 2008</b>	<b><u>3,483</u></b>
<b>DEPRECIATION</b>	
At 1st April 2007	<b>887</b>
Charge for year	<b>1,135</b>
On disposals	<b>(190)</b>
<b>At 31st March 2008</b>	<b><u>1,832</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2008</b>	<b><u>1,651</u></b>
At 31st March 2007	<b><u>1,460</u></b>

# IMPROVE.IT DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

### 4. TRANSACTIONS WITH THE DIRECTOR

#### Loan From Director

Included in Creditors: Amounts falling due within one year is the following:

	<b>Liability at 31st March 2008 £</b>	<b>Liability at 31st March 2007 £</b>	<b>Maximum liability for the year £</b>
Mr J M Williams	552	552	552

The above existing loan is unsecured, interest free and repayable on demand.

### 5. SHARE CAPITAL

#### Authorised share capital:

	<b>2008 £</b>	<b>2007 £</b>
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>