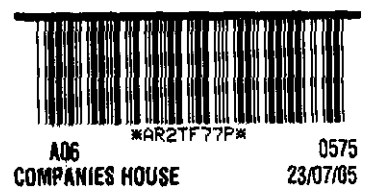


**HAWORTH ROMSEY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2005**



# HAWORTH ROMSEY LIMITED

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# HAWORTH ROMSEY LIMITED

## INDEPENDENT AUDITORS' REPORT TO HAWORTH ROMSEY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the period ended 31 January 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Jordan Brookes

Chartered Accountants  
Registered Auditor

29 April 2005

Parmenter House  
57 Tower Street  
Winchester  
Hampshire SO23 8TD

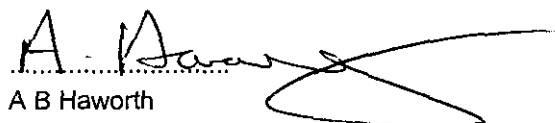
# HAWORTH ROMSEY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£
<b>Fixed assets</b>			
Tangible assets	2	1,029,000	
Investments	2	1,341,291	
			<u>2,370,291</u>
<b>Current assets</b>			
Cash at bank and in hand		2,974	
<b>Creditors: amounts falling due within one year</b>		<u>(312,642)</u>	
<b>Net current liabilities</b>			<u>(309,668)</u>
<b>Total assets less current liabilities</b>			2,060,623
<b>Creditors: amounts falling due after more than one year</b>			<u>(909,151)</u>
			<u>1,151,472</u>
<b>Capital and reserves</b>			
Called up share capital	3	5,165	
Revaluation reserve		488,971	
Profit and loss account		657,336	
<b>Shareholders' funds</b>			<u>1,151,472</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/04/2005

  
A B Haworth  
Director

# HAWORTH ROMSEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Straight line over 100 years

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# HAWORTH ROMSEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2005

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 5 April 2004	-	-	-
Exchange differences	698,093	-	698,093
Additions	16,410	1,341,291	1,357,701
Revaluation	320,497	-	320,497
At 31 January 2005	1,035,000	1,341,291	2,376,291
<b>Depreciation</b>			
At 5 April 2004	-	-	-
Exchange differences	168,474	-	168,474
Revaluation	(168,474)	-	(168,474)
Charge for the period	6,000	-	6,000
At 31 January 2005	6,000	-	6,000
<b>Net book value</b>			
At 31 January 2005	1,029,000	1,341,291	2,370,291

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Haworth Castings Limited	England and Wales	Ordinary	100
Haworth Leasing Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
Haworth Castings Limited	822,789	585,488
Haworth Leasing Limited	1,480	(8,327)

# HAWORTH ROMSEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2005

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<b>3</b>	<b>Share capital</b>	<b>2005</b>
		<b>£</b>
	<b>Authorised</b>	
	10,000 Ordinary £1 shares of £1 each	10,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	5,165 Ordinary £1 shares of £1 each	5,165
		<hr/>

During the period the company issued 5,165 ordinary £1 shares of £1 each at par value, for the total consideration of £5,165.