

Registered Number 05092898

MERLIN SOUTH EAST LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	314,385	279,770
		<u>314,385</u>	<u>279,770</u>
Current assets			
Debtors		1,064	650
Cash at bank and in hand		1,903	7,022
		<u>2,967</u>	<u>7,672</u>
Creditors: amounts falling due within one year	3	(8,452)	(10,725)
Net current assets (liabilities)		<u>(5,485)</u>	<u>(3,053)</u>
Total assets less current liabilities		<u>308,900</u>	<u>276,717</u>
Creditors: amounts falling due after more than one year	3	(290,078)	(290,078)
Total net assets (liabilities)		<u>18,822</u>	<u>(13,361)</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		38,193	0
Profit and loss account		(19,373)	(13,363)
Shareholders' funds		<u>18,822</u>	<u>(13,361)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2015

And signed on their behalf by:

Mrs K E Nastri, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Other accounting policies**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - Over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	311,353
Additions	-
Disposals	-
Revaluations	38,193
Transfers	-
At 30 April 2015	<u>349,546</u>
Depreciation	
At 1 May 2014	31,583
Charge for the year	3,578
On disposals	-
At 30 April 2015	<u>35,161</u>
Net book values	
At 30 April 2015	<u>314,385</u>
At 30 April 2014	<u>279,770</u>

3 **Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	290,078	290,078

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.