

50927460.

MIDAS PROPERTY SERVICES (MK) LIMITED

REPORT AND ACCOUNTS

for the period ended 30th April 2005



MIDAS PROPERTY SERVICES (MK) LIMITED

Company Information

for the year ended 30th April 2005

DIRECTORS:	J. Wilcox J. Wright
SECRETARY:	J. Wright
REGISTERED OFFICE:	4 Clarence House 152 North Row Central Milton Keynes MK9 1AY
COMPANY NUMBER:	5092746

MIDAS PROPERTY SERVICES (MK) LIMITED

Report of the Directors
for the year ended 30th April 2005

The Directors present their report with the financial statements of the company for the year ended 30th April 2005.

PRINCIPAL ACTIVITY

The principal activity of the company since incorporation is that of property developers.

DIRECTORS

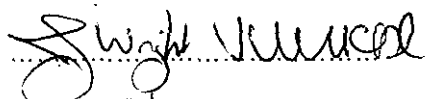
The directors who have served during the year and their beneficial interest in the share capital are as follows:

J. Wilcox 50 ordinary shares of £1 each

J. Wright 50 ordinary shares of £1 each

In preparing this report, the directors have taken advantage of the special exemptions to small companies conferred by part II of schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD



Director

Dated: 14/1/2006

MIDAS PROPERTY SERVICES (MK) LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30th April 2005

	Note	
TURNOVER	1	8,311
Cost of Sales		<u>15</u>
GROSS PROFIT		8,296
Administrative Expenses		<u>7,308</u>
OPERATING PROFIT		988
Interest Payable		<u>1,300</u>
PROFIT/-LOSS BEFORE TAXATION		-312
Taxation		0
RETAINED PROFIT/-LOSS CARRIED FORWARD		£ <u><u>-312</u></u>

MIDAS PROPERTY SERVICES (MK) LIMITED

BALANCE SHEET as at 30th April 2005

	Note		
CURRENT ASSETS			
Stock of Land		291,580	
Debtors	2	9,766	
Cash at Bank and in Hand		<u>248</u>	
		301,594	
 CREDITORS: Due within one year	 3	 <u>114,806</u>	 186,788
 CREDITORS: due after one year	 4		 187,000
 NET ASSETS/-LIABILITIES		£ <u><u>-212</u></u>	
 CAPITAL AND RESERVES			
Share Capital	5	100	
Profit and Loss Account		<u>-312</u>	
		£ <u><u>-212</u></u>	

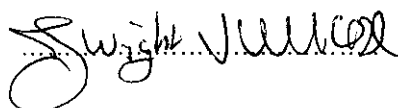
The company is entitled to exemption from audit under section 249A(1) of the Companies Act for the year ended 31st October 2004.

No notice has been deposited under section 249B(2) of the Companies Act 1985 to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

ON BEHALF OF THE BOARD



Director

Dated:

21/1/06

MIDAS PROPERTY SERVICES (MK) LIMITED

Notes to the Accounts
for the year ended 30th April 2005

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents invoiced services excluding VAT.

2 DEBTORS

Trade Debtors	<u>9,766</u>
---------------	--------------

3 CREDITORS DUE WITHIN ONE YEAR

Directors Loan Accounts	111,931
Accruals	1,797
VAT	1,078
	<u>114,806</u>

4 CREDITORS DUE AFTER ONE YEAR

Bank Development Loans	<u>187,000</u>
------------------------	----------------

5 SHARE CAPITAL

Authorised, Issued and Fully Paid 100 ordinary shares of £1 each	<u>100</u>
---------------------------------------------------------------------	------------