

Abbreviated Accounts for the Year Ended 30 April 2014

for

Midas Property Services (MK) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

Mrs J M Wright
Mr J R Wilcox

REGISTERED OFFICE:

20 Hatchlands
Great Holm
Milton Keynes
MK8 9BQ

REGISTERED NUMBER:

05092746 (England and Wales)

ACCOUNTANTS:

Bob Collyer & Co Ltd
60 Colts Holm Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5QD

Report of the Accountants to the Directors of
Midas Property Services (MK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bob Collyer & Co Ltd
60 Colts Holm Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5QD

Date:

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		841		841
CURRENT ASSETS					
Stocks		100,000		100,000	
Debtors		<u>371,281</u>		<u>373,178</u>	
		471,281		473,178	
CREDITORS					
Amounts falling due within one year		<u>414,643</u>		<u>401,707</u>	
NET CURRENT ASSETS			<u>56,638</u>		<u>71,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,479		72,312
CREDITORS					
Amounts falling due after more than one year			<u>60,000</u>		<u>60,000</u>
NET (LIABILITIES)/ASSETS			<u>(2,521)</u>		<u>12,312</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,621)</u>		<u>12,212</u>
SHAREHOLDERS' FUNDS			<u>(2,521)</u>		<u>12,312</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2015 and were signed on its behalf by:

Mr J R Wilcox - Director

Mrs J M Wright - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>2,691</u>
DEPRECIATION	
At 1 May 2013	
and 30 April 2014	<u>1,850</u>
NET BOOK VALUE	
At 30 April 2014	<u>841</u>
At 30 April 2013	<u>841</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.