

Registered number:
05092746
England and Wales

Midas Property Services (MK) Limited
Abbreviated Report and Accounts
30 April 2008

Bob Collyer & Co Ltd
60 Colts Holm Road
Old Wolverton
Milton Keynes
Bucks
MK12 5QD

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**Midas Property Services (MK) Limited
Contents of the Abbreviated Accounts
for the year ended 30 April 2008**

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Midas Property Services (MK) Limited
Accountants' Report
for the year ended 30 April 2008

Accountants' Report to the directors on the unaudited
abbreviated accounts of Midas Property Services (MK) Limited

You consider that the company is exempt from an audit for the year ended 30 April 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of information or explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Bob Collyer & Co Ltd
Accountants

60 Colts Holm Road
Old Wolverton
Milton Keynes
Bucks
MK12 5QD

Date: 25 February 2009

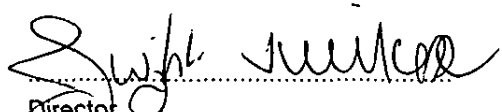
Midas Property Services (MK) Limited
Abbreviated Balance Sheet
as at 30 April 2008

| | Notes | 2008 £ | 2007 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 56,887 | 1,590 |
| Current assets | | | |
| Stocks | | 113,500 | 544,137 |
| Debtors | | 552,375 | 397,076 |
| Cash at bank and in hand | | 5 | 52,519 |
| | | 665,880 | 993,732 |
| Creditors: amounts falling due within one year | | (603,455) | (905,846) |
| Net current assets | | 62,425 | 87,886 |
| Total assets less current liabilities | | 119,312 | 89,476 |
| Net assets | | 119,312 | 89,476 |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 119,212 | 89,376 |
| Shareholders' funds | | 119,312 | 89,476 |

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors


 Director
 Approved by the board: 25 February 2009

Midas Property Services (MK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

| | |
|---------------------|----------------------|
| Plant and machinery | 15% reducing balance |
|---------------------|----------------------|

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

2 Fixed assets

| | Tangible Assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 May 2007 | 2,231 | 2,231 |
| Additions | 55,800 | 55,800 |
| At 30 April 2008 | 58,031 | 58,031 |
| Depreciation | | |
| At 1 May 2007 | 641 | 641 |
| Charge for the year | 503 | 503 |
| At 30 April 2008 | 1,144 | 1,144 |
| Net book value | | |
| At 30 April 2008 | 56,887 | 56,887 |
| At 30 April 2007 | 1,590 | 1,590 |

3 Share capital - equity shares

| | 2008 No. Shares | 2008 £ | 2007 £ |
|---|--------------------|-----------|-----------|
| Authorised share capital: | | | |
| Ordinary shares of £1 each | 100 | 100 | 100 |
| Allotted, called up fully paid share capital: | | | |
| Ordinary shares of £1 each | 100 | 100 | 100 |

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Midas Property Services (MK) Limited
Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2008

4 Transactions with directors

Midas Property Services (Residential) Ltd is under common control with Midas Property Services (MK) Ltd. In the accounts there are other debtors of £552,332 (2007: £473,701) which is expenses paid by Midas Property Services (MK) Limited but relating to Midas Property Services (Residential) Limited.

There are Directors loans from J Wright and J Wilcox of £206,712 (2007:£244,481) and £60,845 (2007: £54,689) respectively. These are included under other creditors in the accounts.