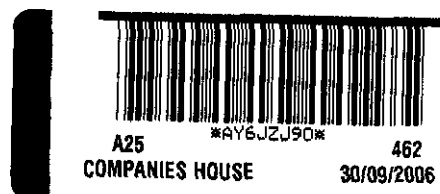


**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006**

**FOR**

**MIDAS PROPERTY SERVICES (MK) LIMITED**



**MIDAS PROPERTY SERVICES (MK) LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2006**

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**MIDAS PROPERTY SERVICES (MK) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2006**

**DIRECTORS:** J Wilcox  
Mrs J Wright

**SECRETARY:** Mrs J Wright

**REGISTERED OFFICE:** 4 Clarence House  
152 North Row  
Central Milton Keynes  
Buckinghamshire  
MK9 1AY

**REGISTERED NUMBER:** 5092746

**ACCOUNTANTS:** Cox and Co  
Chartered Accountants  
65 Goldington Road  
Bedford  
Bedfordshire  
MK40 3NB

**MIDAS PROPERTY SERVICES (MK) LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,083	-
<b>CURRENT ASSETS</b>			
Stocks		701,008	291,580
Debtors		148,559	9,766
Cash at bank		57,536	248
		<u>907,103</u>	<u>301,594</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>328,302</u>	<u>114,806</u>
<b>NET CURRENT ASSETS</b>		<u>578,801</u>	<u>186,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>579,884</u>	<u>186,788</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>486,500</u>	<u>187,000</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>93,384</u></u>	<u><u>(212)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>93,284</u>	<u>(312)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>93,384</u></u>	<u><u>(212)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MIDAS PROPERTY SERVICES (MK) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**30 APRIL 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



J Wilcox - Director



Mrs J Wright - Director

Approved by the Board on 27 September 2006

The notes form part of these abbreviated accounts

**MIDAS PROPERTY SERVICES (MK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2006**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,444
At 30 April 2006	1,444
<b>DEPRECIATION</b>	
Charge for year	361
At 30 April 2006	361
<b>NET BOOK VALUE</b>	
At 30 April 2006	1,083

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100