

COMPANY REGISTRATION NUMBER 5092147

ABINGDON BOWLING CENTRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

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ABINGDON BOWLING CENTRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABINGDON BOWLING CENTRE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>1,354</u>	<u>2,038</u>
		<u>1,354</u>	<u>2,038</u>
CURRENT ASSETS			
Stocks		14,385	14,679
Debtors		342	725
Cash at bank and in hand		<u>236</u>	<u>483</u>
		14,963	15,887
CREDITORS: Amounts falling due within one year		<u>8,018</u>	<u>9,590</u>
NET CURRENT ASSETS		<u>6,945</u>	<u>6,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,299</u>	<u>8,335</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>41</u>
		<u>8,299</u>	<u>8,294</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>8,298</u>	<u>8,293</u>
SHAREHOLDERS' FUNDS		<u>8,299</u>	<u>8,294</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABINGDON BOWLING CENTRE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 November 2011

W C GREENWAY



Company Registration Number 5092147

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABINGDON BOWLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents shop takings during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- Over the term of the lease
Fixtures & Fittings	- 25% reducing balance
Computer Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

ABINGDON BOWLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010 and 31 March 2011	<u>2,500</u>	<u>3,249</u>	<u>5,749</u>
DEPRECIATION			
At 1 April 2010	2,500	1,211	3,711
Charge for year	<u>—</u>	<u>684</u>	<u>684</u>
At 31 March 2011	<u>2,500</u>	<u>1,895</u>	<u>4,395</u>
NET BOOK VALUE			
At 31 March 2011	<u>—</u>	<u>1,354</u>	<u>1,354</u>
At 31 March 2010	<u>—</u>	<u>2,038</u>	<u>2,038</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>