

COMPANY REGISTRATION NUMBER 05092031

**PARKVIEW DEVELOPMENTS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 APRIL 2011**



# **PARKVIEW DEVELOPMENTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**Year ended 30 April 2011**

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# PARKVIEW DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

30 April 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	2		
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Stocks		653,127	653,127
Debtors		6,178	46,648
		659,305	699,775
<b>CREDITORS: Amounts falling due within one year</b>		(180,467)	(206,736)
<b>NET CURRENT ASSETS</b>		478,838	493,039
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		478,838	493,039
<b>CREDITORS: Amounts falling due after more than one year</b>		(550,000)	(550,000)
		(71,162)	(56,961)
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		(72,162)	(57,961)
<b>DEFICIT</b>		(71,162)	(56,961)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/12/11, and are signed on their behalf by

  
Mr G A Latham  
Director

Company Registration Number 05092031

The notes on pages 2 to 3 form part of these abbreviated accounts.

# PARKVIEW DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 April 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has been able to continue trading due to the support of the directors and the company's creditors. The directors have confirmed this continuing financial support and accordingly the accounts have been drawn up on a going concern basis

#### Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Straight line

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2010 and 30 April 2011	<u>1,121</u>
<b>DEPRECIATION</b>	
At 1 May 2010	<u>1,121</u>
At 30 April 2011	<u>1,121</u>
<b>NET BOOK VALUE</b>	
At 30 April 2011	<u>-</u>
At 30 April 2010	<u>-</u>

# **PARKVIEW DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 30 April 2011**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### **4. ULTIMATE PARENT COMPANY**

In the opinion of the directors, the company's ultimate parent company is Latham Bros Holdings Limited, a company registered in England and Wales