

Registration number 05091971

A&Z Convenience Store Ltd

Director's report and financial statements

for the year ended 31 March 2008

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A&Z Convenience Store Ltd

Company information

Director	Asghar Khan
Secretary	Mrs Z Khan
Company number	05091971
Registered office	221 Shinfield Road Reading Berks RG2 8HA
Accountants	Goldstar-Chartered Accountants Ibex House 85 Southampton Street Reading Berkshire RG1 2QU.
Business address	221 Shinfield Road Reading Berkshire RG2 8HA

A&Z Convenience Store Ltd

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A&Z Convenience Store Ltd

**Director's report
for the year ended 31 March 2008**

The director presents his report and the financial statements for the year ended 31 March 2008.

Principal activity

The principal activity of the company in the year under review was that of convenience store grocery and off-licence

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	31/03/08	01/04/07
Asghar Khan	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

Mr. Asghar Khan
Director



A&Z Convenience Store Ltd

**Accountants' report on the unaudited financial statements to the director of
A&Z Convenience Store Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Goldstar-Chartered Accountants

**Ibex House
85 Southampton Street
Reading
Berkshire
RG1 2QU.**

Date:

A&Z Convenience Store Ltd

**Profit and loss account
for the year ended 31 March 2008**

		2008	2007
	Notes	£	£
Turnover	2	299,326	312,128
Cost of sales		(215,148)	(219,827)
Gross profit		<u>84,178</u>	<u>92,301</u>
Administrative expenses		(69,174)	(81,886)
Profit on ordinary activities		<u>15,004</u>	<u>10,415</u>
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		<u>15,004</u>	<u>10,415</u>
Dividends		-	(10,000)
Retained profit for the year		<u>15,004</u>	<u>415</u>
Accumulated loss brought forward		(30,617)	(31,032)
Accumulated loss carried forward		<u>(15,613)</u>	<u>(30,617)</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

A&Z Convenience Store Ltd

**Balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		8,722		11,629
Current assets					
Stocks		34,350		27,543	
Debtors	6	790		795	
Cash at bank and in hand		2,516		686	
		<u>37,656</u>		<u>29,024</u>	
Creditors: amounts falling due within one year	7	<u>(61,891)</u>		<u>(71,170)</u>	
Net current liabilities			<u>(24,235)</u>		<u>(42,146)</u>
Deficiency of assets			<u>(15,513)</u>		<u>(30,517)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			<u>(15,613)</u>		<u>(30,617)</u>
Shareholders' funds			<u>(15,513)</u>		<u>(30,517)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

A&Z Convenience Store Ltd

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Asghar Khan
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

A&Z Convenience Store Ltd

Notes to the financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% WDV Basis
Motor vehicles	- 25% WDV Basis

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,907</u>	<u>3,876</u>

4. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>5,200</u>	<u>5,200</u>

A&Z Convenience Store Ltd

**Notes to the financial statements
for the year ended 31 March 2008**

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5. Tangible fixed assets	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2007	24,899	2,000	26,899
At 31 March 2008	24,899	2,000	26,899
Depreciation			
At 1 April 2007	14,395	875	15,270
Charge for the year	2,626	281	2,907
At 31 March 2008	17,021	1,156	18,177
Net book values			
At 31 March 2008	7,878	844	8,722
At 31 March 2007	10,504	1,125	11,629

6. Debtors	2008	2007
	£	£
Trade debtors	790	795

7. Creditors: amounts falling due within one year	2008	2007
	£	£
Bank overdraft	-	51
Bank loan	24,279	25,832
Trade creditors	6,281	6,156
Other taxes and social security costs	707	1,650
Director's accounts	25,374	32,326
Accruals and deferred income	5,250	5,155
	61,891	71,170

A&Z Convenience Store Ltd

**Notes to the financial statements
for the year ended 31 March 2008**

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8. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100