

# **BIZREALM LIMITED**

Unaudited Financial Statements  
for the Year Ended 30 April 2018



## **BREBNNERS**

Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

# **BIZREALM LIMITED**

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# **BIZREALM LIMITED**

## **Company Information**

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<b>Director</b>	P Walsh
<b>Registered office</b>	130 Shaftesbury Avenue 2nd Floor London W1D 5EU
<b>Accountants</b>	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

# BIZREALM LIMITED

## Statement of Financial Position as at 30 April 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	5	3,578	7,365
Cash at bank and in hand		<u>59,246</u>	<u>39,003</u>
		62,824	46,368
<b>Creditors: Amounts falling due within one year</b>	6	<u>(12,093)</u>	<u>(12,480)</u>
<b>Net assets</b>		<u><u>50,731</u></u>	<u><u>33,888</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>50,730</u>	<u>33,887</u>
<b>Total equity</b>		<u><u>50,731</u></u>	<u><u>33,888</u></u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

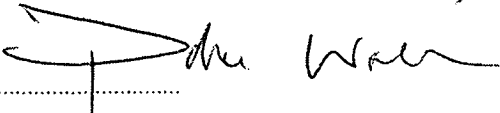
### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the director on 20th January 2019.



P Walsh

Director

Company registration number: 05091831

The notes on pages 3 to 5 form an integral part of these financial statements.

# **BIZREALM LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

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### **1 GENERAL INFORMATION**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

130 Shaftesbury Avenue  
2nd Floor  
London  
W1D 5EU

The principal activity of the company is that of provision of services and copyright material to the media/entertainment industry.

### **2 ACCOUNTING POLICIES**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### **Foreign currency transactions and balances**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# BIZREALM LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2018

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### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of an asset, less its estimated residual value, over the estimated useful lives, as follows

Asset class	Depreciation method and rate
Office equipment	33% Straight Line

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### Related parties

For the purposes of these financial statements, a party is considered to be related to the company if:

- (i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
- (ii) the company and the party are subject to common control;
- (iii) the party is an associate of the company or a joint venture in which the company is a venturer;
- (iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- (v) the party is a close family member of a party referred to in (i) or is an entity under the control or significant influence of such individuals;
- (vi) the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company; or
- (vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the entity.

### 3 STAFF NUMBERS

The average number of persons employed by the company during the year, including the director, amounted to 3 (2017: 3).

# BIZREALM LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2018

### 4 TANGIBLE ASSETS

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2017	<u>1,165</u>	<u>1,165</u>
At 30 April 2018	<u>1,165</u>	<u>1,165</u>
<b>Depreciation</b>		
At 1 May 2017	<u>1,165</u>	<u>1,165</u>
At 30 April 2018	<u>1,165</u>	<u>1,165</u>
<b>Carrying amount</b>		
At 30 April 2018	<u>-</u>	<u>-</u>

### 5 DEBTORS

	2018 £	2017 £
Other debtors	<u>3,578</u>	<u>7,365</u>
	<u>3,578</u>	<u>7,365</u>

### 6 CREDITORS

Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	6,485	5,665
Other creditors	<u>5,608</u>	<u>6,815</u>
	<u>12,093</u>	<u>12,480</u>

### 7 RELATED PARTY TRANSACTIONS

Included in other debtors is an amount of £195 (2017: £3,924 credit) due from the controlling parties. Interest of £nil (2017: £67) is payable on the loan and there are no fixed repayment terms.