# **COMPANY REGISTRATION NUMBER 05091831**

# BIZREALM LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2010

**BREBNERS** 

Chartered Accountants
The Quadrangle
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London
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# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 30th APRIL 2010

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## ABBREVIATED BALANCE SHEET

## 30th APRIL 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS Tangible assets	2		232		502
CURRENT ASSETS Debtors Cash at bank and in hand		61,056 379,552		78,862 284,459	
CREDITORS. Amounts falling due wit one year	thin	440,608 <u>54,383</u>		363,321 78,155	
NET CURRENT ASSETS			386,225		285,166
TOTAL ASSETS LESS CURRENT LIABILITIES			386,457		285,668
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		1 386,456		1 285,667
SHAREHOLDER'S FUNDS			386,457		285,668

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

. 9/12/2011.

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Mr P Walsh

Director

Company Registration Number 05091831

The notes on pages 2 to 3 form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30th APRIL 2010

#### 1 ACCOUNTING POLICIES

## **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

33% Straight Line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

## Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30th APRIL 2010

A FIVER ASSETS			
	2 FIXED ASSETS	-	•

	T200				Tangıble Assets £
	COST At 1st May 2009 and 30th April 2010				817
	DEPRECIATION At 1st May 2009 Charge for year				315 270
	At 30th April 2010				585
	NET BOOK VALUE At 30th April 2010				232
	At 30th April 2009				502
3.	SHARE CAPITAL				
	Allotted, called up and fully paid:				
	1 Ordinary shares of £1 each	2010 No 1	£ 1	2009 No 1	£ 1