

COMPANY REGISTRATION NUMBER 05091831

**BIZREALM LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30th APRIL 2011**



**BREBNERS**  
Chartered Accountants  
The Quadrangle  
180 Wardour Street  
London  
W1F 8LB

**BIZREALM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th APRIL 2011**

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**BIZREALM LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30th APRIL 2011**

	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			-		232
<b>CURRENT ASSETS</b>					
Debtors		43,922		61,056	
Cash at bank and in hand		235,591		379,552	
		279,513		440,608	
<b>CREDITORS</b> Amounts falling due within one year		39,964		54,383	
<b>NET CURRENT ASSETS</b>			239,549		386,225
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			239,549		386,457
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		1		1
Profit and loss account			239,548		386,456
<b>SHAREHOLDER'S FUNDS</b>			239,549		386,457

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

P Walsh

Director

Company Registration Number 05091831

The notes on pages 2 to 3 form part of these abbreviated accounts.

**BIZREALM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th APRIL 2011**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% Straight Line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**BIZREALM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th APRIL 2011**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st May 2010 and 30th April 2011	<u>817</u>
<b>DEPRECIATION</b>	
At 1st May 2010	585
Charge for year	<u>232</u>
At 30th April 2011	<u>817</u>
<b>NET BOOK VALUE</b>	
At 30th April 2011	<u>—</u>
At 30th April 2010	<u>232</u>

**3 TRANSACTIONS WITH THE DIRECTOR**

Included in Other Creditors is an amount of £12,870 (2010 £4,451) due to B Magnanti. No interest is payable on this amount and there are no fixed repayment terms

**4. SHARE CAPITAL**

**Allotted, called up and fully paid**

	2011 No	£	2010 No	£
75 Ordinary shares (2010 - 1) of £0.01				
(2010 - £1) each	75	1	1	1
25 A Ordinary shares of £0.01 each	25	—	—	—
	<u>100</u>	<u>1</u>	<u>1</u>	<u>1</u>

On 29th March 2011, the decision was taken to sub-divide the £1 ordinary share into 75 Ordinary 1p shares, and 25 A Ordinary 1p shares

The shares rank par passu except that,

Dividends shall be declared separately for each class of share. The declaration of a dividend on one class of share shall not entitle the holders of any other class of share to any right to any declaration of a dividend thereon.

The declaration of a dividend on one class of share shall not confer an equal pro rata payment of dividend to any other class of share to which a dividend has been declared (if any).

On the same date, 29th March 2011, the 75 ordinary shares were transferred from P Walsh, director, to B Magnanti and the 25 A ordinary shares were transferred from P Walsh, director, to N Wilding.