

(Amendment) 2

START OF ACCOUNTS

Company Registration No. 05091817
SMALL BUSINESS I-EXHIBITIONS LIMITED
Abbreviated Accounts for the year ended 30th April 2005 (First Account)

Year End 30/04/05

PROFIT & LOSS

Profit & Loss Account for i-exhibitions Ltd
For the period of 2 April 04- 30 April 05
(Amended)

Income

Local Government Grant	£12,127.95	
University of Durham Business Plan (Blueprint) Competition Prize	£500.00	
VAT Reclaim	<u>£1,745.68</u>	£14,373.63

Expenses

Acc, Legal & Professional charges	£257.36	
Bank Charges & Interest	£3,030.64	
Depreciation	£5,224.10	
Insurance	£532.02	
Rent & Rates	£3,728.20	
Research & Development	£25,726.51	
Office Expenses	<u>£3,073.68</u>	<u>£41,572.51</u>

Net Loss for the period -£27,198.88



BALANCE SHEET

Year End 30/4/05

Balance Sheet for i-Exhibitions Ltd.
As at 30 April 2005

<u>Fixed Asset</u>		Depreciation	
		<u>(@25% Straight Line)</u>	
Computing & Digital Equipment	£10,180.27	-£2,545.07	£7,635.20
Car	£7,000.00	-£1,750.00	£5,250.00
Others	<u>£3,716.12</u>	<u>-£929.03</u>	<u>£2,787.09</u>
	£20,896.39	-£5,224.10	£15,672.29
<u>Current Asset</u>			
Account Receivable(VAT reclaim)		£727.86	
<u>Current Liabilities</u>			
Visa	£298.64		
Bank Loan	£14,205.00		
Bank Overdraft	<u>£4,631.96</u>	<u>£19,135.60</u>	
Net Current Liabilities			<u>-£18,407.74</u>
			<u>-£2,735.45</u>
<u>Financed by</u>			
Private Loan		£24,463.43	
Less : Loss for the Period		<u>-£27,198.88</u>	<u>-£2,735.45</u>

Notes :

These accounts, for the **first year** of the company, are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The director state that:

- (a) for the year ended 2005 the Company was entitled to exemption under Section 249A(1) of the Companies Act.
- (b) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985
- (c) The director acknowledge her responsibilities for:-
 - i. ensuring the Company keeps accounting records which comply with Section 221 of the Act, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company:
- (d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies
- (e) The company has mainly been performing market and technology research, and has not commenced trading, in the accounts period. No remuneration or wages have been drawn by the Director or the staff team whose contribution will be accounted for in future. Essential staff expenses have been reimbursed accordingly.



(Kammy K M CHAN)
Director

END OF ACCOUNTS