

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

PERSONAL IMPROVEMENT LIMITED

Martin Tiano & Co.
Chartered Accountants
Chancellors House
3 Brompton Lane
London
NW4 4AB

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FOR THE YEAR ENDED 30 APRIL 2023**

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PERSONAL IMPROVEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: Ms A Papakosta

REGISTERED OFFICE: Chartwell House
292-294 Hale Lane
Edgware
Middlesex
HA8 8NP

REGISTERED NUMBER: 05091641 (England and Wales)

ACCOUNTANTS: Martin Tiano & Co.
Chartered Accountants
Chancellors House
3 Brampton Lane
London
NW4 4AB

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		9,194		10,167
CURRENT ASSETS					
Debtors	5	228,844		158,584	
Cash at bank		<u>30,441</u>		<u>45,401</u>	
		259,285		203,985	
CREDITORS					
Amounts falling due within one year	6	<u>50,547</u>		<u>43,402</u>	
NET CURRENT ASSETS			<u>208,738</u>		<u>160,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,932		170,750
CREDITORS					
Amounts falling due after more than one year	7		(19,583)		(28,983)
PROVISIONS FOR LIABILITIES			<u>(1,746)</u>		<u>(1,931)</u>
NET ASSETS			<u>196,603</u>		<u>139,836</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>196,503</u>		<u>139,736</u>
			<u>196,603</u>		<u>139,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 October 2023 and were signed by:

Ms A Papakosta - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Personal Improvement Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2022	10,198	2,780	19,470	32,448
Additions	-	190	1,919	2,109
At 30 April 2023	<u>10,198</u>	<u>2,970</u>	<u>21,389</u>	<u>34,557</u>
DEPRECIATION				
At 1 May 2022	7,480	695	14,106	22,281
Charge for year	680	574	1,828	3,082
At 30 April 2023	<u>8,160</u>	<u>1,269</u>	<u>15,934</u>	<u>25,363</u>
NET BOOK VALUE				
At 30 April 2023	<u>2,038</u>	<u>1,701</u>	<u>5,455</u>	<u>9,194</u>
At 30 April 2022	<u>2,718</u>	<u>2,085</u>	<u>5,364</u>	<u>10,167</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by associates	217,760	93,193
Other debtors	5,212	5,146
Directors' current accounts	-	57,423
Prepayments and accrued income	5,872	2,822
	<u>228,844</u>	<u>158,584</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	18,398	9,400
Trade creditors	178	2
Tax	14,277	11,169
Social security and other taxes	12,247	13,890
Other creditors	-	8,566
Directors' current accounts	4,668	-
Accrued expenses	779	375
	<u>50,547</u>	<u>43,402</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	9,400	28,983
Bank loans more than 1 year	10,183	-
	<u>19,583</u>	<u>28,983</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	19,699	25,439
Between one and five years	-	19,699
	<u>19,699</u>	<u>45,138</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
Ms A Papakosta		
Balance outstanding at start of year	57,423	-
Amounts advanced	-	57,423
Amounts repaid	(57,423)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>57,423</u>

10. **RELATED PARTY DISCLOSURES**

Included in debtors is £217,760 (2022 - £93,193) due from companies in which Anna Papakosta is the director and controls the entire issued share capital of the company. The amounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.